Registered number 07677593

Avonhurst Accountancy Services Limited

Filleted Accounts

30 June 2021

Downloaded from Datalog http://www.datalog.co.uk **Avonhurst Accountancy Services Limited Registered number:** 07677593 **Balance Sheet** as at 30 June 2021

	Notes		2021 £		2020 £
Fixed assets					
Tangible assets	3		1,574		3,035
Current assets					
Debtors	4	24,559		26,808	
Cash at bank and in hand		101,949		96,719	
		126,508		123,527	
Creditors: amounts falling due within one year	5	(77,468)		(26,127)	
Net current assets			49,040		97,400
Total assets less current liabilities			50,614	-	100,435
Creditors: amounts falling due after more than one yea	ı r 6		-		(50,000)
Provisions for liabilities			(299)		(577)
Net assets			50,315	-	49,858
Capital and reserves					
Called up share capital			2		2
Profit and loss account			50,313		49,856
Shareholders' funds			50,315	-	49,858

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Paul Day Director Approved by the board on 30 June 2022

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1 Accounting policies

Statement of compliance

The accounts have been prepared in accordance with FRS 102, Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery

over 3 years

Taxation

Taxation represents the sum of tax currently payable and deferred tax.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on the tax rates (and tax laws) that have been enacted by the end of the reporting period.

Leased assets

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a straight line basis.

1 Accounting policies (continued)

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Pensions

The company operates a defined contribution pension scheme, Avonhurst Accountancy Services Limited Pension Scheme, and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2	Employees	2021 Number	2020 Number
	Average number of persons employed by the company	3	2
3	Tangible fixed assets		
			Plant and machinery
			filacilinei y £
	Cost		
	At 1 July 2020		5,242
	At 30 June 2021		5,242
	Depreciation		
	At 1 July 2020		2,207
	Charge for the year		1,461
	At 30 June 2021		3,668
	Net book value		
	At 30 June 2021		1,574
	At 30 June 2020		3,035
	Debteve	0001	0000
4	Debtors	2021	2020
		£	£
	Trade debtors	18,898	21,827
	Other debtors	5,661	4,981
		24,559	26,808
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5	Creditors: amounts falling due within one year	2021	2020
		£	£
	Bank loans and overdrafts	50,000	-
	Trade creditors	4,155	2,353
	Taxation and social security costs	21,896	22,147
	Other creditors	1,417	1,627
		77,468	26,127
6	Creditors: amounts falling due after one year	2021	2020
-	<u> </u>	£	£

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50,000

7 Pension commitments

The company operates a defined contribution pension scheme, Avonhurst Accountancy Services Limited Pension Scheme, for the directors and employees. The assets of the scheme are held separately from those of the company in an independently administered fund. At the balance sheet date, unpaid contributions of £NIL were due to the fund.

8	Other financial commitments	2021	2020
		£	£
	Total future minimum payments under non-cancellable operating leases	5,250	10,500

9 Other information

Avonhurst Accountancy Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

First Floor

5 High Street Westbury-on-Trym Bristol

BS9 3BY