

REGISTERED NUMBER: 05451574 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Alwick Computerware Ltd.

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Alwick Computerware Ltd. (Registered number: 05451574)

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for the Year Ended 31 December 2021**

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Alnwick Computerware Ltd.

**Company Information
for the Year Ended 31 December 2021**

DIRECTORS:

S P Pinchen
D Pinchen
G W Carter
A J Elliman
R C S J Wilson

REGISTERED OFFICE:

Unit 7 Linnet Court
Hawfinch Drive
Cawledge Business Park
Alnwick
Northumberland
NE66 2GD

REGISTERED NUMBER:

05451574 (England and Wales)

ACCOUNTANTS:

Peter Weldon & Co. Ltd
87 Station Road
Ashington
Northumberland
NE63 8RS

Alwick Computerware Ltd. (Registered number: 05451574)

Balance Sheet
31 December 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		1,185,013		559,222
CURRENT ASSETS					
Stocks	5	809,207		204,242	
Debtors	6	158,321		132,484	
Cash at bank and in hand		<u>23,939</u>		<u>22,595</u>	
		991,467		359,321	
CREDITORS					
Amounts falling due within one year	7	<u>265,444</u>		<u>233,496</u>	
NET CURRENT ASSETS			<u>726,023</u>		<u>125,825</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,911,036		685,047
CREDITORS					
Amounts falling due after more than one year	8		(132,889)		(94,670)
PROVISIONS FOR LIABILITIES			<u>(162,762)</u>		<u>(96,080)</u>
NET ASSETS			<u><u>1,615,385</u></u>		<u><u>494,297</u></u>

The notes form part of these financial statements

Alnwick Computerware Ltd. (Registered number: 05451574)

**Balance Sheet - continued
31 December 2021**

	Notes	2021 £	£	2020 £	£
CAPITAL AND RESERVES					
Called up share capital			133		100
Share premium			999,968		-
Retained earnings			<u>615,284</u>		<u>494,197</u>
SHAREHOLDERS' FUNDS			<u><u>1,615,385</u></u>		<u><u>494,297</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 July 2022 and were signed on its behalf by:

S P Pinchen - Director

Alnwick Computerware Ltd. (Registered number: 05451574)

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. STATUTORY INFORMATION

Alnwick Computerware Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant & Machinery - 15% Reducing balance per annum
Motor Vehicles - 25% Reducing Balance per annum
Fixture & Fittings - 15% Reducing balance per annum
POPS - 20% Straight Line

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and adjusted for any impairment provision arising from the annual impairment review.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Alnwick Computerware Ltd. (Registered number: 05451574)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 31 (2020 - 18) .

Alnwick Computerware Ltd. (Registered number: 05451574)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

4. TANGIBLE FIXED ASSETS

	Broadband network £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2021	-	89,365	53,946
Additions	614,720	89,862	2,894
Disposals	-	(4,808)	-
At 31 December 2021	<u>614,720</u>	<u>174,419</u>	<u>56,840</u>
DEPRECIATION			
At 1 January 2021	-	10,172	27,490
Charge for year	-	19,506	4,369
Eliminated on disposal	-	(1,145)	-
At 31 December 2021	<u>-</u>	<u>28,533</u>	<u>31,859</u>
NET BOOK VALUE			
At 31 December 2021	<u>614,720</u>	<u>145,886</u>	<u>24,981</u>
At 31 December 2020	<u>-</u>	<u>79,193</u>	<u>26,456</u>

	Motor vehicles £	POPS £	Totals £
COST			
At 1 January 2021	93,701	581,917	818,929
Additions	118,666	-	826,142
Disposals	(23,828)	-	(28,636)
At 31 December 2021	<u>188,539</u>	<u>581,917</u>	<u>1,616,435</u>
DEPRECIATION			
At 1 January 2021	22,065	199,980	259,707
Charge for year	39,463	115,083	178,421
Eliminated on disposal	(5,561)	-	(6,706)
At 31 December 2021	<u>55,967</u>	<u>315,063</u>	<u>431,422</u>
NET BOOK VALUE			
At 31 December 2021	<u>132,572</u>	<u>266,854</u>	<u>1,185,013</u>
At 31 December 2020	<u>71,636</u>	<u>381,937</u>	<u>559,222</u>

Alnwick Computerware Ltd. (Registered number: 05451574)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5.	STOCKS	2021	2020
		£	£
	Stocks	377,310	142,242
	Work-in-progress	431,897	62,000
		<u>809,207</u>	<u>204,242</u>
6.	DEBTORS	2021	2020
		£	£
	Amounts falling due within one year:		
	Trade debtors	50,427	114,916
	Social security and other tax	19,018	-
	Prepayments and accrued income	56,000	-
	Prepayments	27,876	7,568
		<u>153,321</u>	<u>122,484</u>
	Amounts falling due after more than one year:		
	Other debtors	<u>5,000</u>	<u>10,000</u>
	Aggregate amounts	<u>158,321</u>	<u>132,484</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
		£	£
	Bank loans and overdrafts	14,667	5,000
	Hire purchase contracts	33,785	20,010
	Trade creditors	60,384	52,470
	Social security and other taxes	15,937	16,780
	VAT	27,520	59,949
	Other creditors	31,438	-
	Pension control	3,213	1,673
	Directors' current accounts	75,000	75,114
	Accrued expenses	3,500	2,500
		<u>265,444</u>	<u>233,496</u>

Alnwick Computerware Ltd. (Registered number: 05451574)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	36,353	45,000
Hire purchase contracts	96,536	49,670
	<u>132,889</u>	<u>94,670</u>

9. POST BALANCE SHEET EVENTS

On 31 March 2022 the company issued a further 22,416 ordinary shares of £0.001 each acquired as follows:

	Ordinary shares
Mr Stephen Paul Pinchen	1,949
The Honourable James William Eustace Percy	4,273
The Honourable George Dominic Percy	1,949
Railsite Telecom Limited	14,245

