

REGISTERED NUMBER: 08597381 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 October 2021
for
Castle View Developments (Clitheroe)
Limited

**Castle View Developments (Clitheroe)
Limited (Registered number: 08597381)**

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for the year ended 31 October 2021**

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**Castle View Developments (Clitheroe)
Limited**

**Company Information
for the year ended 31 October 2021**

DIRECTOR: Mrs E Kruse

REGISTERED OFFICE: Bradhurst House
Knowles Brow
Stonyhurst
Clitheroe
Lancashire
BB7 9PW

REGISTERED NUMBER: 08597381 (England and Wales)

**Castle View Developments (Clitheroe)
Limited (Registered number: 08597381)**

**Abridged Balance Sheet
31 October 2021**

	Notes	31/10/21		31/10/20	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		37,386		34,337
Investment property	5		<u>1,250,333</u>		<u>1,239,774</u>
			1,287,719		1,274,111
CURRENT ASSETS					
Stocks		125,000		-	
Debtors		381,693		1,296,022	
Cash at bank and in hand		<u>995,701</u>		<u>1,478</u>	
		1,502,394		1,297,500	
CREDITORS					
Amounts falling due within one year		<u>1,221,473</u>		<u>1,004,633</u>	
NET CURRENT ASSETS			<u>280,921</u>		<u>292,867</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,568,640		1,566,978
PROVISIONS FOR LIABILITIES			<u>425</u>		<u>425</u>
NET ASSETS			<u><u>1,568,215</u></u>		<u><u>1,566,553</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		100		1
Retained earnings			<u>1,568,115</u>		<u>1,566,552</u>
SHAREHOLDERS' FUNDS			<u><u>1,568,215</u></u>		<u><u>1,566,553</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Castle View Developments (Clitheroe)
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**Abridged Balance Sheet - continued
31 October 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 October 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 July 2022 and were signed by:

Mrs E Kruse - Director

**Castle View Developments (Clitheroe)
Limited (Registered number: 08597381)**

**Notes to the Financial Statements
for the year ended 31 October 2021**

1. STATUTORY INFORMATION

Castle View Developments (Clitheroe) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. The company has net liabilities in the current financial year. The company is reliant on the continued financial support of the subsidiary and shareholder, by way of loans. No adjustments have been made that may have been found necessary if any other basis of preparation had been used.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The company provides office space to commercial entities. Income is recognised when rents are invoiced for rental periods within the financial year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments

Basic financial assets, including trade and other receivables, cash and bank balances and investments in commercial paper, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Castle View Developments (Clitheroe)
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**Notes to the Financial Statements - continued
for the year ended 31 October 2021**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Basic financial instruments

Basic financial assets, including trade and other receivables, cash and bank balances and investments, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 November 2020	41,977
Additions	<u>10,185</u>
At 31 October 2021	<u>52,162</u>
DEPRECIATION	
At 1 November 2020	7,640
Charge for year	<u>7,136</u>
At 31 October 2021	<u>14,776</u>
NET BOOK VALUE	
At 31 October 2021	<u>37,386</u>
At 31 October 2020	<u>34,337</u>

**Castle View Developments (Clitheroe)
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**Notes to the Financial Statements - continued
for the year ended 31 October 2021**

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 November 2020	1,239,774
Additions	<u>10,559</u>
At 31 October 2021	<u>1,250,333</u>
NET BOOK VALUE	
At 31 October 2021	<u>1,250,333</u>
At 31 October 2020	<u>1,239,774</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/10/21 £	31/10/20 £
100	Ordinary	£1	<u>100</u>	<u>1</u>

