

Registered No. OC429349 (England and Wales)

**S & A BAINS PROPERTY DEVELOPMENT LLP
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

**S & A BAINS PROPERTY DEVELOPMENT LLP
LLP INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021**

Designated members	Mr Avtar Singh Bains Mr Sandeep Bains
Registered Number	OC429349 (England and Wales)
Registered Office	9 WHITSTABLE ROAD FAVERSHAM KENT ME13 8BE ENGLAND

S & A BAINS PROPERTY DEVELOPMENT LLP
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	521,778	521,889
Current assets			
Debtors		-	16,849
Cash at bank and in hand		16,977	350
		<u>16,977</u>	<u>17,199</u>
Creditors: amounts falling due within one year	4	(350)	-
Net current assets		<u>16,627</u>	<u>17,199</u>
Total assets less current liabilities		538,405	539,088
Creditors: amounts falling due after more than one year	5	(289,975)	(289,975)
Provisions for liabilities		(350)	-
Net assets attributable to members		<u>248,080</u>	<u>249,113</u>
Represented by:			
Members' other interests			
Members' capital classified as equity		249,480	250,000
Other reserves		(1,400)	(887)
		<u>248,080</u>	<u>249,113</u>
		248,080	249,113
Total members' interests			
Members' other interests		<u>248,080</u>	<u>249,113</u>
		248,080	249,113

For the year ending 31 October 2021 the LLP was entitled to exemption under section 477 of the Companies Act 2006 (as applied to LLPs) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the members on 25 July 2022.

Mr Sandeep Bains
Designated member

Limited Liability Partnership Registration No. OC429349

S & A BAINS PROPERTY DEVELOPMENT LLP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Presentation currency

The accounts are presented in £ sterling.

Members' remuneration

Remuneration paid to members under a contract of employment is included as an expense in the profit and loss account. Other fixed amounts paid to members are also included within members' remuneration treated as an expense.

Members' shares in the profit or loss for the year are accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Straight Line
-------------------	-------------------

Taxation

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital, even if that obligation is conditional.

2 Statutory information

S & A BAINS PROPERTY DEVELOPMENT LLP is a limited liability partnership, incorporated in England and Wales, registration number OC429349. Its registered office is 9 WHITSTABLE ROAD, FAVERSHAM, KENT, ME13 8BE, ENGLAND.

S & A BAINS PROPERTY DEVELOPMENT LLP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

3 Tangible fixed assets	Land & buildings	Plant & machinery	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 November 2020	521,371	555	521,926
At 31 October 2021	521,371	555	521,926
Depreciation			
At 1 November 2020	-	37	37
Charge for the year	-	111	111
At 31 October 2021	-	148	148
Net book value			
At 31 October 2021	521,371	407	521,778
At 31 October 2020	521,371	518	521,889
4 Creditors: amounts falling due within one year		2021	2020
		£	£
Accruals		350	-
5 Creditors: amounts falling due after more than one year		2021	2020
		£	£
Amounts owed to group undertakings and other participating interests		289,975	289,975

Loans and other debts due to members rank equally with debts due to other unsecured creditors in the event of a winding up.

7 Average number of employees

During the year the average number of employees was 0 (2020: 0).

