

REGISTERED NUMBER: 04138348 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2021

for

Knaresborough Investments Limited

Knareborough Investments Limited (Registered number: 04138348)

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for the Year Ended 31 May 2021

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Knareborough Investments Limited

Company Information
for the Year Ended 31 May 2021

DIRECTORS:	D A Hodkin S N Parkin
SECRETARY:	M Hodgkiss
REGISTERED OFFICE:	C/o Clipper Logistics Group Gelder Road Leeds LS12 6LT
REGISTERED NUMBER:	04138348 (England and Wales)

Knaresborough Investments Limited (Registered number: 04138348)

Balance Sheet
31 May 2021

	Notes	31/5/21 £	31/5/20 £
FIXED ASSETS			
Tangible assets	4	-	-
Investments	5	<u>86,279,279</u>	<u>83,618,868</u>
		<u>86,279,279</u>	<u>83,618,868</u>
CURRENT ASSETS			
Debtors	6	9,460,811	18,552,277
Investments	7	81,449,913	1,106
Cash in hand		<u>5,830,157</u>	<u>32,355,162</u>
		96,740,881	50,908,545
CREDITORS			
Amounts falling due within one year	8	(106,057,335)	(77,767,858)
NET CURRENT LIABILITIES		<u>(9,316,454)</u>	<u>(26,859,313)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		76,962,825	56,759,555
CREDITORS			
Amounts falling due after more than one year	9	(11,465,802)	(16,266,623)
NET ASSETS		<u>65,497,023</u>	<u>40,492,932</u>
CAPITAL AND RESERVES			
Called up share capital		9,955	9,955
Revaluation reserve	10	1,196,726	(49,234)
Fair value reserve	10	206,170	2,039,330
Retained earnings		<u>64,084,172</u>	<u>38,492,881</u>
SHAREHOLDERS' FUNDS		<u>65,497,023</u>	<u>40,492,932</u>

The notes form part of these financial statements

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Knareborough Investments Limited (Registered number: 04138348)

Balance Sheet - continued

31 May 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 August 2022 and were signed on its behalf by:

D A Hodkin - Director

Knaresborough Investments Limited (Registered number: 04138348)

Notes to the Financial Statements
for the Year Ended 31 May 2021

1. **STATUTORY INFORMATION**

Knaresborough Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Preparation of consolidated financial statements

The financial statements contain information about Knaresborough Investments Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Investment income and other operating income

The investment income and other operating income shown in the profit and loss account represents dividend income received in relation to investments made in listed securities during the year, and the realised gains from such investments.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 33% straight line

Investments in subsidiaries and associates

Investments in subsidiary and associate undertakings are recognised at cost.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

Knaresborough Investments Limited (Registered number: 04138348)

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machiner etc £
COST	
At 1 June 2020 and 31 May 2021	<u>14,550</u>
DEPRECIATION	
At 1 June 2020 and 31 May 2021	<u>14,550</u>
NET BOOK VALUE	
At 31 May 2021	<u><u>-</u></u>

5. **FIXED ASSET INVESTMENTS**

	Share in grp undertakings £	Interest in associates £	Other investments £	Totals £
COST OR VALUATION				
At 1 June 2020	753,510	46,846,248	36,019,110	83,618,868
Additions	-	4,493,571	-	4,493,571
Revaluations	-	-	(1,833,160)	(1,833,160)
At 31 May 2021	<u>753,510</u>	<u>51,339,819</u>	<u>34,185,950</u>	<u>86,279,279</u>
NET BOOK VALUE				
At 31 May 2021	<u>753,510</u>	<u>51,339,819</u>	<u>34,185,950</u>	<u>86,279,279</u>
At 31 May 2020	<u>753,510</u>	<u>46,846,248</u>	<u>36,019,110</u>	<u>83,618,868</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/5/21 £	31/5/20 £
Other debtors	6,289,111	6,644,112
Related party debtors	3,122,480	11,865,024
Amounts owed from group undertakings	<u>49,220</u>	<u>43,141</u>
	<u>9,460,811</u>	<u>18,552,277</u>

7. **CURRENT ASSET INVESTMENTS**

	31/5/21 £	31/5/20 £
Listed investments	<u>81,449,913</u>	<u>1,106</u>

Knaresborough Investments Limited (Registered number: 04138348)

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/5/21	31/5/20
	£	£
Trade creditors	312,940	476,251
Amounts owed to group undertakings	45,571,411	33,531,944
Amounts owed to participating interests	7,583,528	7,256,034
Other creditors	-	2,150,000
Loan	5,566,927	-
Directors' loan accounts	46,838,895	34,353,629
Accruals and deferred income	183,634	-
	<u>106,057,335</u>	<u>77,767,858</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/5/21	31/5/20
	£	£
Loan	11,465,802	10,961,192
Loan	-	5,305,431
	<u>11,465,802</u>	<u>16,266,623</u>

10. **RESERVES**

	Revaluation reserve	Fair value reserve	Totals
	£	£	£
At 1 June 2020	(49,234)	2,039,330	1,990,096
Revaluation	1,245,960	(1,833,160)	(587,200)
	<u>1,196,726</u>	<u>206,170</u>	<u>1,402,896</u>
At 31 May 2021			

