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REGISTERED NUMBER: 04117502 (England and Wales)

**H20 TRAVEL LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021**

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**H20 TRAVEL LIMITED (REGISTERED NUMBER: 04117502)**

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FOR THE YEAR ENDED 30 NOVEMBER 2021**

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**H20 TRAVEL LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

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<b>DIRECTORS:</b>	P D Edwards C S Roadley
<b>SECRETARY:</b>	P D Edwards
<b>REGISTERED OFFICE:</b>	Suite 5 Cherrytree Offices Union Road Sheffield South Yorkshire S11 9EF
<b>REGISTERED NUMBER:</b>	04117502 (England and Wales)
<b>ACCOUNTANTS:</b>	Duncan Chartered Accountants 5 Cherrytree Union Road Sheffield South Yorkshire S11 9EF



**H20 TRAVEL LIMITED (REGISTERED NUMBER: 04117502)****BALANCE SHEET  
30 NOVEMBER 2021**

	Notes	30.11.21 £	£	30.11.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		553		1,106
Investment property	5		<u>230,772</u>		<u>230,772</u>
			231,325		231,878
<b>CURRENT ASSETS</b>					
Debtors	6	1,835		1,612	
Cash at bank		<u>25,265</u>		<u>25,063</u>	
		27,100		26,675	
<b>CREDITORS</b>					
Amounts falling due within one year	7	20,622		25,364	
<b>NET CURRENT ASSETS</b>			<u>6,478</u>		<u>1,311</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			237,803		233,189
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		146,106		139,451
<b>NET ASSETS</b>			<u>91,697</u>		<u>93,738</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		2		2
Retained earnings			<u>91,695</u>		<u>93,736</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>91,697</u>		<u>93,738</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.





**H20 TRAVEL LIMITED (REGISTERED NUMBER: 04117502)**

**BALANCE SHEET - continued**  
**30 NOVEMBER 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 August 2022 and were signed on its behalf by:

P D Edwards - Director



**H20 TRAVEL LIMITED (REGISTERED NUMBER: 04117502)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

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**1. STATUTORY INFORMATION**

H20 Travel Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.



**H2O TRAVEL LIMITED (REGISTERED NUMBER: 04117502)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

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**2. ACCOUNTING POLICIES - continued**

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market valuation is transferred to a revaluation reserve.

The directors have not recently had the property professionally valued and therefore consider it prudent to include the property at a valuation equal to cost.

The directors consider that, as the property is held for its investment potential and rental income is negotiated on an arm's length basis, it should be disclosed as an investment property. Financial Reporting Standard for Smaller Entities (effective January 2015) does not require investment properties to be depreciated.

Not charging depreciation is a departure from the requirements of the Companies' Act 2006, but the directors consider that this departure is necessary for the accounts to show a true and fair view.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 December 2020 and 30 November 2021	<u>40,208</u>
<b>DEPRECIATION</b>	
At 1 December 2020	39,102
Charge for year	<u>553</u>
At 30 November 2021	<u>39,655</u>
<b>NET BOOK VALUE</b>	
At 30 November 2021	<u><u>553</u></u>
At 30 November 2020	<u><u>1,106</u></u>



**H2O TRAVEL LIMITED (REGISTERED NUMBER: 04117502)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2021****5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 December 2020 and 30 November 2021	<u>230,772</u>
<b>NET BOOK VALUE</b>	
At 30 November 2021	<u>230,772</u>
At 30 November 2020	<u>230,772</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.21 £	30.11.20 £
Other debtors	<u>1,835</u>	<u>1,612</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.21 £	30.11.20 £
Trade creditors	52	1,612
Tax	-	2,982
Directors' current accounts	20,000	20,000
Accruals and deferred income	-	200
Accrued expenses	<u>570</u>	<u>570</u>
	<u>20,622</u>	<u>25,364</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.21 £	30.11.20 £
Directors' loan accounts	<u>146,106</u>	<u>139,451</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.11.21	30.11.20
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**10. ULTIMATE CONTROLLING PARTY**

Both directors have an equal shareholding and, therefore, neither controls the company.





