

REGISTERED NUMBER: 00781074 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

COBURG COFFEE COMPANY LIMITED

COBURG COFFEE COMPANY LIMITED (REGISTERED NUMBER: 00781074)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

COBURG COFFEE COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTORS:

K P Legg
J S P Maynard
M Iannetta

SECRETARY:

Mrs A De Vrij

REGISTERED OFFICE:

3 Harrington Way
Warspite Road
Woolwich
London
SE18 5NU

REGISTERED NUMBER:

00781074 (England and Wales)

COBURG COFFEE COMPANY LIMITED (REGISTERED NUMBER: 00781074)**BALANCE SHEET**
31 DECEMBER 2021

	Notes	31.12.21 £	31.12.20 £
FIXED ASSETS			
Tangible assets	4	294,622	335,877
CURRENT ASSETS			
Stocks		140,187	148,637
Debtors	5	325,028	230,513
Cash at bank and in hand		<u>14,963</u>	<u>63,927</u>
		480,178	443,077
CREDITORS			
Amounts falling due within one year	6	<u>(987,351)</u>	<u>(903,226)</u>
NET CURRENT LIABILITIES		<u>(507,173)</u>	<u>(460,149)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(212,551)	(124,272)
CREDITORS			
Amounts falling due after more than one year	7	(204,167)	(233,334)
NET LIABILITIES		<u>(416,718)</u>	<u>(357,606)</u>
CAPITAL AND RESERVES			
Called up share capital		2,688,720	2,688,720
Retained earnings		<u>(3,105,438)</u>	<u>(3,046,326)</u>
SHAREHOLDERS' FUNDS		<u>(416,718)</u>	<u>(357,606)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Page 2

continued...

COBURG COFFEE COMPANY LIMITED (REGISTERED NUMBER: 00781074)

BALANCE SHEET - continued
31 DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 August 2022 and were signed on its behalf by:

K P Legg - Director

The notes form part of these financial statements

Page 3

COBURG COFFEE COMPANY LIMITED (REGISTERED NUMBER: 00781074)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. STATUTORY INFORMATION

Coburg Coffee Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 20% on cost and at varying rates on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2020 - 12).

COBURG COFFEE COMPANY LIMITED (REGISTERED NUMBER: 00781074)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. TANGIBLE FIXED ASSETS		Plant and machinery etc £
COST		
At 1 January 2021		1,438,483
Additions		10,595
Disposals		(11,082)
At 31 December 2021		<u>1,437,996</u>
DEPRECIATION		
At 1 January 2021		1,102,606
Charge for year		51,850
Eliminated on disposal		(11,082)
At 31 December 2021		<u>1,143,374</u>
NET BOOK VALUE		
At 31 December 2021		<u>294,622</u>
At 31 December 2020		<u>335,877</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.12.21	31.12.20
	£	£
Trade debtors	252,424	150,772
Other debtors	72,604	79,741
	<u>325,028</u>	<u>230,513</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.12.21	31.12.20
	£	£
Bank loans and overdrafts	25,124	16,790
Trade creditors	304,802	178,123
Amounts owed to group undertakings	562,059	645,998
Taxation and social security	20,444	14,683
Other creditors	74,922	47,632
	<u>987,351</u>	<u>903,226</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	31.12.21	31.12.20
	£	£
Bank loans	<u>204,167</u>	<u>233,334</u>

