

REGISTERED NUMBER: 11686144 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021
FOR
E & J (YORKSHIRE) LTD**

E & J (YORKSHIRE) LTD (REGISTERED NUMBER: 11686144)

**CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 30 November 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

E & J (YORKSHIRE) LTD
COMPANY INFORMATION
For The Year Ended 30 November 2021

DIRECTORS:	Mr Elio Notarianni Mr Jason Camilleri
REGISTERED OFFICE:	Unit 13 Yorkshire Business Centre Auborough Street Scarborough North Yorkshire YO11 1HT
REGISTERED NUMBER:	11686144 (England and Wales)
ACCOUNTANTS:	Fortus North Limited Business Advisors & Accountants 5&6 Manor Court Manor Garth Scarborough North Yorkshire YO11 3TU

E & J (YORKSHIRE) LTD (REGISTERED NUMBER: 11686144)**BALANCE SHEET
30 November 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Investment property	4		797,653		530,000
CURRENT ASSETS					
Debtors	5	36,793		1,053	
Cash at bank		<u>6,411</u>		<u>48,158</u>	
		43,204		49,211	
CREDITORS					
Amounts falling due within one year	6	<u>253,239</u>		<u>187,953</u>	
NET CURRENT LIABILITIES			<u>(210,035)</u>		<u>(138,742)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			587,618		391,258
CREDITORS					
Amounts falling due after more than one year	7		(520,070)		(327,220)
PROVISIONS FOR LIABILITIES			<u>(12,984)</u>		<u>(12,316)</u>
NET ASSETS			<u>54,564</u>		<u>51,722</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	9		56,376		56,376
Retained earnings			<u>(1,912)</u>		<u>(4,754)</u>
			<u>54,564</u>		<u>51,722</u>

E & J (YORKSHIRE) LTD (REGISTERED NUMBER: 11686144)

**BALANCE SHEET - continued
30 November 2021**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 August 2022 and were signed on its behalf by:

Mr Elio Notarianni - Director

Mr Jason Camilleri - Director

E & J (YORKSHIRE) LTD (REGISTERED NUMBER: 11686144)

**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 November 2021**

1. STATUTORY INFORMATION

E & J (Yorkshire) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The level of rounding used in the financial statements is to the nearest £1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

The turnover shown in the profit and loss account represents the total invoice value, excluding value added tax, of sales made during the year. Sales are recognised in the profit and loss account upon receipt.

Investment property

Investment properties are properties held to earn rentals or for capital appreciation or both.

Investment properties are initially measured at cost, including transaction costs. Subsequently investment properties whose fair value can be measured reliably without undue cost or effort on an on-going basis are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in the profit and loss in the period in which they arise. Deferred taxation is provided on these gains.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

E & J (YORKSHIRE) LTD (REGISTERED NUMBER: 11686144)**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 November 2021****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 December 2020	530,000
Additions	<u>267,653</u>
At 30 November 2021	<u>797,653</u>
NET BOOK VALUE	
At 30 November 2021	<u>797,653</u>
At 30 November 2020	<u>530,000</u>

Fair value at 30 November 2021 is represented by:

	£
Valuation in 2020	69,600
Cost	<u>728,053</u>
	<u>797,653</u>

If the investment properties had not been revalued they would have been included at the following historical cost:

	2021 £	2020 £
Cost	<u>728,053</u>	<u>460,400</u>

The completed investment properties are stated at fair value in accordance with the requirements of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The investment properties have been valued by the directors at fair value taking into account existing tenancy arrangements.

During the year an increase in the fair value of investment properties of £69,600 has been included directly in the profit and loss account.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	700	700
Prepayments	<u>36,093</u>	<u>353</u>
	<u>36,793</u>	<u>1,053</u>

E & J (YORKSHIRE) LTD (REGISTERED NUMBER: 11686144)**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 November 2021**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021 £	2020 £
Other creditors	1,126	1,125
H & C Solutions Limited	250,663	185,000
Rents in advance	550	1,125
Accrued expenses	<u>900</u>	<u>703</u>
	<u>253,239</u>	<u>187,953</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2021 £	2020 £
Mortgages	<u>520,070</u>	<u>327,220</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Mortgages	<u>520,070</u>	<u>327,220</u>
8. SECURED DEBTS		
The following secured debts are included within creditors:		
	2021 £	2020 £
Mortgages	<u>520,070</u>	<u>327,220</u>
The company's mortgage borrowings are secured by fixed charges over the investment properties.		
9. RESERVES		Fair value reserve £
At 1 December 2020 and 30 November 2021		<u>56,376</u>

