

REGISTERED NUMBER: 03682139 (England and Wales)

Financial Statements
for the Year Ended 31 December 2021
for
MCL SUPPLIES LIMITED
TRADING AS
"MCL"

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**MCL SUPPLIES LIMITED (REGISTERED NUMBER: 03682139)
TRADING AS "MCL"**

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for the Year Ended 31 December 2021**

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**MCL SUPPLIES LIMITED
TRADING AS "MCL"**

**Company Information
for the Year Ended 31 December 2021**

DIRECTORS:	I M Chadwick Ms K J Green R W Connors
SECRETARY:	Mrs P A Connors
REGISTERED OFFICE:	Unit 3 Westgate Trading Estate Westgate Aldridge Walsall WS9 8EX
REGISTERED NUMBER:	03682139 (England and Wales)
ACCOUNTANTS:	Maths Partnership 1 Brook Court Blakeney Road Beckenham Kent BR3 1HG

**MCL SUPPLIES LIMITED (REGISTERED NUMBER: 03682139)
TRADING AS "MCL"**

**Balance Sheet
31 December 2021**

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	4		2,974		3,719
CURRENT ASSETS					
Stocks	5	5,274		5,274	
Debtors	6	7,808		22,774	
Cash at bank		<u>1,746</u>		<u>467</u>	
		14,828		28,515	
CREDITORS					
Amounts falling due within one year	7	<u>3,589</u>		<u>8,508</u>	
NET CURRENT ASSETS			<u>11,239</u>		<u>20,007</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,213		23,726
PROVISIONS FOR LIABILITIES			<u>565</u>		<u>707</u>
NET ASSETS			<u><u>13,648</u></u>		<u><u>23,019</u></u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>13,644</u>		<u>23,015</u>
SHAREHOLDERS' FUNDS			<u><u>13,648</u></u>		<u><u>23,019</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**MCL SUPPLIES LIMITED (REGISTERED NUMBER: 03682139)
TRADING AS "MCL"**

**Balance Sheet - continued
31 December 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit And Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 August 2022 and were signed on its behalf by:

Ms K J Green - Director

**MCL SUPPLIES LIMITED (REGISTERED NUMBER: 03682139)
TRADING AS "MCL"**

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. STATUTORY INFORMATION

MCL Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents the value of work carried out in the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit And Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 4).

MCL SUPPLIES LIMITED (REGISTERED NUMBER: 03682139)
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Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

4. TANGIBLE FIXED ASSETS	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2021 and 31 December 2021	<u>197</u>	<u>10,178</u>	<u>18,668</u>	<u>29,043</u>
DEPRECIATION				
At 1 January 2021	181	6,475	18,668	25,324
Charge for year	<u>4</u>	<u>741</u>	<u>-</u>	<u>745</u>
At 31 December 2021	<u>185</u>	<u>7,216</u>	<u>18,668</u>	<u>26,069</u>
NET BOOK VALUE				
At 31 December 2021	<u>12</u>	<u>2,962</u>	<u>-</u>	<u>2,974</u>
At 31 December 2020	<u>16</u>	<u>3,703</u>	<u>-</u>	<u>3,719</u>
5. STOCKS				
			31.12.21	31.12.20
			£	£
Stocks			<u>5,274</u>	<u>5,274</u>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31.12.21	31.12.20
			£	£
Trade debtors			6,741	22,032
Other debtors			<u>1,067</u>	<u>742</u>
			<u>7,808</u>	<u>22,774</u>
All debtors are due within one year and have therefore not been discounted.				
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31.12.21	31.12.20
			£	£
Trade creditors			564	2,474
Taxation and social security			2,025	3,706
Other creditors			<u>1,000</u>	<u>2,328</u>
			<u>3,589</u>	<u>8,508</u>

All creditors are payable within one year and have therefore not been discounted.

