

**ASK-REG LTD
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Ask-Reg Ltd
Financial Statements
For The Year Ended 31 December 2021

Contents

	Page
Abridged Balance Sheet	1—2
Notes to the Abridged Financial Statements	3—4

Ask-Reg Ltd
Abridged Balance Sheet
As at 31 December 2021

Registered number: 06789013

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		11		11
			11		11
CURRENT ASSETS					
Stocks		125,000		128,600	
Cash at bank and in hand		981		9,562	
		125,981		138,162	
Creditors: Amounts Falling Due Within One Year		(244,924)		(263,149)	
NET CURRENT ASSETS (LIABILITIES)			(118,943)		(124,987)
TOTAL ASSETS LESS CURRENT LIABILITIES			(118,932)		(124,976)
NET LIABILITIES			(118,932)		(124,976)
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and Loss Account			(119,932)		(125,976)
SHAREHOLDERS' FUNDS			(118,932)		(124,976)

Ask-Reg Ltd
Abridged Balance Sheet (continued)
As at 31 December 2021

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Balance Sheet for the year end 31 December 2021 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Lewis Findlay

Director

09/06/2022

The notes on pages 3 to 4 form part of these financial statements.

Ask-Reg Ltd
Notes to the Abridged Financial Statements
For The Year Ended 31 December 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

		Total
Fixtures & Fittings	25% reducing balance	£
Cost Computer Equipment	33% on cost	
As at 1 January 2021		5,231
As at 31 December 2021		5,221
Net Book Value		
As at 31 December 2021		11
As at 1 January 2021		11

4. Share Capital

	2021	2020
Allotted, Called up and fully paid	1,000	1,000

Ask-Reg Ltd
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 December 2021

5. General Information

Ask-Reg Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 06789013 . The registered office is Wyndmere House Ashwell Road, Steeple Morden, Royston, Hertfordshire, SG8 0NZ.