

**REGISTERED NUMBER: OC308604 (England and Wales)**

**Report of the Members and  
Unaudited Financial Statements for the Year Ended 31 December 2021  
for  
Satellite414 LLP**



**Satellite414 LLP (Registered number: OC308604)**

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for the Year Ended 31 December 2021**

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**Satellite414 LLP**

**General Information  
for the Year Ended 31 December 2021**

**Designated members:** C A Fysh  
I G Watt

**Registered office:** Unit G1  
Union Wharf  
23 Wenlock Road  
London  
N1 7SB

**Registered number:** OC308604 (England and Wales)

**Accountants:** FUSE Accountants LLP  
Pound House  
62a Highgate High Street  
London  
N6 5HX



**Satellite414 LLP (Registered number: OC308604)**

**Report of the Members  
for the Year Ended 31 December 2021**

The members present their report with the financial statements of the LLP for the year ended 31 December 2021.

**Principal activity**

The principal activity of the LLP in the year under review was that of public relations services within the entertainment industry.

**Designated members**

The designated members during the year under review were:

C A Fysh  
I G Watt

**Results for the year and allocation to members**

The profit for the year before members' remuneration and profit shares was £427,432 (2020 - £332,788 profit).

**Members' interests**

**On behalf of the members:**

C A Fysh - Designated member

27 July 2022





**Chartered Certified Accountants' Report to the Members  
on the Unaudited Financial Statements of  
Satellite414 LLP**

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Satellite414 LLP for the year ended 31 December 2021 which comprise the Income Statement, Statement of Financial Position, Reconciliation of Members' Interests and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the members of Satellite414 LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Satellite414 LLP and state those matters that we have agreed to state to the members of Satellite414 LLP, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that Satellite414 LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Satellite414 LLP. You consider that Satellite414 LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Satellite414 LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

FUSE Accountants LLP  
Pound House  
62a Highgate High Street  
London  
N6 5HX

27 July 2022

This page does not form part of the statutory financial statements



The notes form part of these financial statements

**Satellite414 LLP (Registered number: OC308604)****Statement of Financial Position  
31 December 2021**

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		2,201		5,804
<b>Current assets</b>					
Debtors	6	153,425		93,388	
Cash at bank		<u>429,376</u>		<u>452,323</u>	
		582,801		545,711	
<b>Creditors</b>					
Amounts falling due within one year	7	104,701		161,755	
<b>Net current assets</b>			<u>478,100</u>		<u>383,956</u>
<b>Total assets less current liabilities and net assets attributable to members</b>			<u>480,301</u>		<u>389,760</u>
<b>Loans and other debts due to members</b>			<u>480,301</u>		<u>389,760</u>
<b>Total members' interests</b>			<u>480,301</u>		<u>389,760</u>
Loans and other debts due to members			<u>480,301</u>		<u>389,760</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2021.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

**Satellite414 LLP (Registered number: OC308604)**

**Statement of Financial Position - continued**  
**31 December 2021**

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP and authorised for issue on 27 July 2022 and were signed by:

C A Fysh - Designated member

The notes form part of these financial statements



**Satellite414 LLP (Registered number: OC308604)****Reconciliation of Members' Interests  
for the Year Ended 31 December 2021**

	EQUITY Members' other interests	DEBT Loans and other debts due to members less any amounts due from members in debtors	TOTAL MEMBERS' INTERESTS
	<b>Other reserves £</b>	<b>Other amounts £</b>	<b>Total £</b>
Amount due to members		389,760	
Amount due from members		-	
Balance at 1 January 2021	-	389,760	389,760
Profit for the financial year available for discretionary division among members	427,432	-	427,432
Members' interests after profit for the year	427,432	389,760	817,192
Other divisions of profit	(427,432)	427,432	-
Drawings	-	(336,891)	(336,891)
Amount due to members		480,301	
Amount due from members		-	
Balance at 31 December 2021	-	480,301	480,301

The notes form part of these financial statements

**Satellite414 LLP (Registered number: OC308604)****Reconciliation of Members' Interests  
for the Year Ended 31 December 2021**

	EQUITY Members' other interests	DEBT Loans and other debts due to members less any amounts due from members in debtors	TOTAL MEMBERS' INTERESTS
	<b>Other reserves £</b>	<b>Other amounts £</b>	<b>Total £</b>
Amount due to members		249,096	
Amount due from members		-	
Balance at 1 January 2020	-	249,096	249,096
Profit for the financial year available for discretionary division among members	332,788	-	332,788
Members' interests after profit for the year	332,788	249,096	581,884
Other divisions of profit	(332,788)	332,788	-
Drawings	-	(192,124)	(192,124)
Amount due to members		389,760	
Amount due from members		-	
Balance at 31 December 2020	-	389,760	389,760

The notes form part of these financial statements

**Satellite414 LLP (Registered number: OC308604)****Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021****1. Statutory information**

Satellite414 LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. Accounting policies****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

**3. Employee information**

The average number of employees during the year was 10 (2020 - 10).

**4. Operating profit**

The operating profit is stated after charging:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<u>5,364</u>	<u>11,060</u>



**Satellite414 LLP (Registered number: OC308604)****Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021****5. Tangible fixed assets**

	<b>Plant and machinery £</b>
<b>Cost</b>	
At 1 January 2021	48,020
Additions	<u>1,761</u>
At 31 December 2021	<u>49,781</u>
<b>Depreciation</b>	
At 1 January 2021	42,216
Charge for year	<u>5,364</u>
At 31 December 2021	<u>47,580</u>
<b>Net book value</b>	
At 31 December 2021	<u>2,201</u>
At 31 December 2020	<u>5,804</u>

**6. Debtors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	94,676	67,543
Other debtors	<u>58,749</u>	<u>25,845</u>
	<u>153,425</u>	<u>93,388</u>

**7. Creditors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Bank loans and overdrafts	-	50,000
Trade creditors	5,594	18,303
Social security and other taxes	8,601	2,061
VAT	37,008	54,432
Other creditors	<u>53,498</u>	<u>36,959</u>
	<u>104,701</u>	<u>161,755</u>

**8. Ultimate controlling party**

The ultimate controlling party is C A Fysh.





