

REGISTERED NUMBER: 02746645

**AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**FOR**

**BLACK COUNTRY DEVELOPMENTS LIMITED**



**BLACK COUNTRY DEVELOPMENTS LIMITED (REGISTERED NUMBER: 02746645)**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	3



**BLACK COUNTRY DEVELOPMENTS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**DIRECTORS:** S Bindra  
Mrs B K Bindra

**REGISTERED OFFICE:** Harpal House  
14 Holyhead Road  
Handsworth  
Birmingham  
West Midlands  
B21 0LT

**REGISTERED NUMBER:** 02746645

**AUDITORS:** Thapers Limited  
Chartered Accountants  
Harpal House  
14 Holyhead Road  
Handsworth  
Birmingham  
West Midlands  
B21 0LT



**BLACK COUNTRY DEVELOPMENTS LIMITED (REGISTERED NUMBER: 02746645)**

**BALANCE SHEET**  
**30 SEPTEMBER 2021**

	Notes	30/9/21 £	£	30/9/20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>62,618</b>		64,294
Investment property	5		<b>3,479,850</b>		<b>3,479,850</b>
			<b><u>3,542,468</u></b>		<b><u>3,544,144</u></b>
<b>CURRENT ASSETS</b>					
Debtors	6	<b>82,623</b>		97,626	
Cash at bank and in hand		<b><u>61,182</u></b>		<b><u>148,918</u></b>	
		<b>143,805</b>		<b>246,544</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b><u>336,550</u></b>		<b><u>345,909</u></b>	
<b>NET CURRENT LIABILITIES</b>			<b><u>(192,745)</u></b>		<b><u>(99,365)</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>3,349,723</b>		<b>3,444,779</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(2,442,556)</b>		<b>(2,544,934)</b>
<b>PROVISIONS FOR LIABILITIES</b>	10		<b><u>(1,485)</u></b>		<b><u>(1,490)</u></b>
<b>NET ASSETS</b>			<b><u><u>905,682</u></u></b>		<b><u><u>898,355</u></u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		<b>999</b>		999
Retained earnings	12		<b><u>904,683</u></b>		<b><u>897,356</u></b>
<b>SHAREHOLDERS' FUNDS</b>			<b><u><u>905,682</u></u></b>		<b><u><u>898,355</u></u></b>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2022 and were signed on its behalf by:

S Bindra - Director





**BLACK COUNTRY DEVELOPMENTS LIMITED (REGISTERED NUMBER: 02746645)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. **STATUTORY INFORMATION**

Black Country Developments Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 20% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).



**BLACK COUNTRY DEVELOPMENTS LIMITED (REGISTERED NUMBER: 02746645)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

4.	<b>TANGIBLE FIXED ASSETS</b>	<b>Improvements to property £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
	<b>COST</b>				
	At 1 October 2020 and 30 September 2021	<u>47,720</u>	<u>34,848</u>	<u>419</u>	<u>82,987</u>
	<b>DEPRECIATION</b>				
	At 1 October 2020	-	18,463	230	18,693
	Charge for year	<u>-</u>	<u>1,638</u>	<u>38</u>	<u>1,676</u>
	At 30 September 2021	<u>-</u>	<u>20,101</u>	<u>268</u>	<u>20,369</u>
	<b>NET BOOK VALUE</b>				
	At 30 September 2021	<u>47,720</u>	<u>14,747</u>	<u>151</u>	<u>62,618</u>
	At 30 September 2020	<u>47,720</u>	<u>16,385</u>	<u>189</u>	<u>64,294</u>
5.	<b>INVESTMENT PROPERTY</b>				<b>Total £</b>
	<b>FAIR VALUE</b>				
	At 1 October 2020 and 30 September 2021				<u>3,479,850</u>
	<b>NET BOOK VALUE</b>				
	At 30 September 2021				<u>3,479,850</u>
	At 30 September 2020				<u>3,479,850</u>
6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			<b>30/9/21 £</b>	<b>30/9/20 £</b>
	Trade debtors			59,179	41,143
	Other debtors			11,070	54,154
	Prepayments			<u>12,374</u>	<u>2,329</u>
				<u>82,623</u>	<u>97,626</u>



**BLACK COUNTRY DEVELOPMENTS LIMITED (REGISTERED NUMBER: 02746645)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>30/9/21</b>	<b>30/9/20</b>
		£	£
	Bank loans and overdrafts (see note 9)	173,667	148,680
	Trade creditors	31,932	2,766
	Tax	35,078	33,165
	Deferred Income	56,021	112,021
	Tenant deposits	1,406	2,331
	Company Credit Card	992	7,129
	Directors' current accounts	13,741	16,550
	Accrued expenses	<u>23,713</u>	<u>23,267</u>
		<b><u>336,550</u></b>	<b><u>345,909</u></b>
8.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>30/9/21</b>	<b>30/9/20</b>
		£	£
	Bank loans (see note 9)	<u>2,442,556</u>	<u>2,544,934</u>
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal	<u>1,628,219</u>	<u>1,862,399</u>
9.	<b>LOANS</b>		
	An analysis of the maturity of loans is given below:		
		30/9/21	30/9/20
		£	£
	Amounts falling due within one year or on demand:		
	Bank loans	173,667	97,811
	Lloyds Loan EX	-	28,725
	Lloyds loan 5207	-	22,144
		<u>173,667</u>	<u>148,680</u>
	Amounts falling due between one and two years:		
	Bank loans - 1-2 years	<u>325,735</u>	<u>260,405</u>
	Amounts falling due between two and five years:		
	Bank loans - 2-5 years	488,602	390,608
	Lloyds loan 1801	-	9,003
	Lloyds loan 4533	-	22,519
		<u>488,602</u>	<u>422,130</u>
	Amounts falling due in more than five years:		



**BLACK COUNTRY DEVELOPMENTS LIMITED (REGISTERED NUMBER: 02746645)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

9.	<b>LOANS - continued</b>		<b>30/9/21</b>	30/9/20
			£	£
	Amounts falling due in more than five years:			
	Repayable by instalments			
	Bank loans more 5 yr by instal		<b><u>1,628,219</u></b>	<b><u>1,862,399</u></b>
10.	<b>PROVISIONS FOR LIABILITIES</b>		<b>30/9/21</b>	30/9/20
			£	£
	Deferred tax			
	Accelerated capital allowances		<b><u>1,485</u></b>	<b><u>1,490</u></b>
				<b>Deferred</b>
				<b>tax</b>
				<b>£</b>
	Balance at 1 October 2020			<b>1,490</b>
	Provided during year			<b>(5)</b>
	Balance at 30 September 2021			<b><u>1,485</u></b>
11.	<b>CALLED UP SHARE CAPITAL</b>			
	Allotted, issued and fully paid:			
	Number: Class:	Nominal	<b>30/9/21</b>	30/9/20
		value:	£	£
	999 Ordinary	£1	<b><u>999</u></b>	<b><u>999</u></b>
12.	<b>RESERVES</b>			<b>Retained</b>
				<b>earnings</b>
				<b>£</b>
	At 1 October 2020			<b>897,356</b>
	Profit for the year			<b><u>7,327</u></b>
	At 30 September 2021			<b><u>904,683</u></b>
13.	<b>DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006</b>			
	The Report of the Auditors was unqualified.			
	Andeep Kumar Mangal (Senior Statutory Auditor)			
	for and on behalf of Thapers Limited			





**BLACK COUNTRY DEVELOPMENTS LIMITED (REGISTERED NUMBER: 02746645)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

14. **RELATED PARTY DISCLOSURES**

During the year Black Country Developments Limited entered into transactions with companies/ entities in which Mr S Bindra has beneficial interest. The transactions for and amounts outstanding at the year end 30th September 2021 were :

	30/09/2021	30/09/2020
	£	£
<b>Other Debtors</b>		
Due from Related companies	<u>11,070</u>	<u>54,154</u>

15. **POST BALANCE SHEET EVENTS**

In late 2019 news first emerged from China about the COVID - 19 virus. During the first quarter of 2020, the outbreak of the Covid- 19 virus, spread throughout the rest of the world and became a global pandemic. the pandemic triggered a significant downturn in trade in the UK and throughout the world, and these challenging conditions could continue for an extended period of time. Related financial impacts cannot be estimated at this time.

Management considers this outbreak to be a non-adjusting post balance sheet event.

The directors have assessed the liquidity requirements for the coming 12 months, taking into account the impact of Covid- 19 and have not identified any matters which would impact going concern.



