

Company Registration No. 07634928 (England and Wales)

AU2MATE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
PAGES FOR FILING WITH REGISTRAR

PM+M Solutions for Business LLP
Chartered Accountants
New Century House
Greenbank Technology Park
Challenge Way
Blackburn
Lancashire
BB1 5QB

AU2MATE LIMITED

COMPANY INFORMATION

Directors	Mr C G Jensen Mr L Sullivan Mr LP Richardson	(Appointed 1 March 2022) (Appointed 1 March 2022)
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Company number	07634928
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Registered office	Equinox South Great Park Rd Bradley Stoke Bristol BS32 4QL
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Auditor	PM+M Solutions for Business LLP New Century House Greenbank Technology Park Challenge Way Blackburn Lancashire BB1 5QB
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AU2MATE LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	4		6,595		6,805
Current assets					
Debtors	5	148,506		183,046	
Cash at bank and in hand		332,566		262,981	
		<u>481,072</u>		<u>446,027</u>	
Creditors: amounts falling due within one year	6	<u>(280,789)</u>		<u>(240,556)</u>	
Net current assets			<u>200,283</u>		<u>205,471</u>
Total assets less current liabilities			<u>206,878</u>		<u>212,276</u>
Provisions for liabilities			<u>(1,253)</u>		<u>(1,293)</u>
Net assets			<u><u>205,625</u></u>		<u><u>210,983</u></u>
Capital and reserves					
Called up share capital			50,000		50,000
Profit and loss reserves			155,625		160,983
			<u>205,625</u>		<u>210,983</u>
Total equity			<u><u>205,625</u></u>		<u><u>210,983</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 30 September 2022 and are signed on its behalf by:

Mr L Sullivan
Director

Company Registration No. 07634928

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.5 Retirement benefits

The company operates a defined contribution pension scheme. Payments are charged as an expense as they fall due.

1.6 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

1.7 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.8 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	8	7

4 Tangible fixed assets

	Equipment £
Cost	
At 1 January 2021	22,377
Additions	4,046
Disposals	(3,289)
At 31 December 2021	23,134
Depreciation and impairment	
At 1 January 2021	15,572
Depreciation charged in the year	4,256
Eliminated in respect of disposals	(3,289)
At 31 December 2021	16,539
Carrying amount	
At 31 December 2021	6,595
At 31 December 2020	6,805

5 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	143,394	164,919
Other debtors	5,112	18,127
	148,506	183,046

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	2,839	1,512
Amounts owed to group undertakings	18,843	281
Taxation and social security	51,468	73,789
Other creditors	207,639	164,974
	<u>280,789</u>	<u>240,556</u>

7 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Christopher Johnson FCA and the auditor was PM+M Solutions for Business LLP.

8 Operating lease commitments

At the year end the company had operating lease commitments of £8,107 (2020 - £21,167).

9 Ultimate parent company

The parent company of the smallest group of which Au2mate Limited is a member, for which consolidated accounts are prepared, is N. Foss & Co. A/S, a company incorporated in Denmark.

The address from which group financial statements can be obtained is:

N. Foss & Co. A/S
Foss Allé 1
3400 Hillerød
Denmark

