Company Registration No. 07634928 (England and Wales)

AU2MATE LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

PAGES FOR FILING WITH REGISTRAR

PM+M Solutions for Business LLP
Chartered Accountants
New Century House
Greenbank Technology Park
Challenge Way
Blackburn
Lancashire
BB1 5QB

COMPANY INFORMATION

Directors Mr C G Jensen

Mr L Sullivan (Appointed 1 March 2022) Mr LP Richardson (Appointed 1 March 2022)

Company number 07634928

Registered office Equinox South

Great Park Rd Bradley Stoke Bristol BS32 4QL

Auditor PM+M Solutions for Business LLP

New Century House

Greenbank Technology Park

Challenge Way Blackburn Lancashire BB1 5QB

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BALANCE SHEET AS AT 31 DECEMBER 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		6,595		6,805
Current assets					
Debtors	5	148,506		183,046	
Cash at bank and in hand		332,566		262,981	
		481,072		446,027	
Creditors: amounts falling due within one year	6	(280,789)		(240,556)	
Net current assets			200,283		205,471
Total assets less current liabilities			206,878		212,276
Provisions for liabilities			(1,253)		(1,293)
Net assets			205,625		210,983
Capital and reserves					
Called up share capital			50,000		50,000
Profit and loss reserves			155,625		160,983
Total equity			205,625		210,983

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 30 September 2022 and are signed on its behalf by:

Mr L Sullivan

Director

Company Registration No. 07634928

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Company information

Au2Mate Limited is a private company limited by shares incorporated in England and Wales. The registered office is Equinox South, Great Park Rd, Bradley Stoke, Bristol, BS32 4QL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment

between 1 and 5 years on straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.5 Retirement benefits

The company operates a defined contribution pension scheme. Payments are charged as an expense as they fall due.

1.6 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

1.7 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.8 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

3	Employees	

At 31 December 2021 Depreciation and impairment At 1 January 2021 Depreciation charged in the year Eliminated in respect of disposals At 31 December 2021 Carrying amount At 31 December 2021 At 31 December 2021 At 31 December 2020 6,595			2021 Number	2020 Number
Equipment		Total	8	7
Equipment				
Cost At 1 January 2021	4	Tangible fixed assets		
Cost At 1 January 2021 22,377 Additions 4,046 Disposals (3,289) At 31 December 2021 23,134 Depreciation and impairment At 1 January 2021 15,572 Depreciation charged in the year 4,256 Eliminated in respect of disposals (3,289) At 31 December 2021 16,539 Carrying amount 41 31 December 2021 6,595 At 31 December 2020 6,805 5 Debtors 2021 2020 Amounts falling due within one year: £ £ Trade debtors 143,394 164,919 Other debtors 5,112 18,127				
At 1 January 2021 Additions Disposals At 31 December 2021 Depreciation and impairment At 1 January 2021 Depreciation charged in the year Eliminated in respect of disposals At 31 December 2021 Carrying amount At 31 December 2021 At 31 December 2021 Debtors Debtors Amounts falling due within one year: Trade debtors Other debtors 223,134 23,134 23,134 23,134 23,134 23,134 24,256 25,257 26,595 26,595 At 31 December 2021 Amounts falling due within one year: Trade debtors Other debtors 143,394 164,919 Other debtors 5,112 18,127		Cost		£
Additions Disposals At 31 December 2021 23,134 Depreciation and impairment At 1 January 2021 Depreciation charged in the year Eliminated in respect of disposals At 31 December 2021 Carrying amount At 31 December 2021 At 31 December 2021 5 Debtors Amounts falling due within one year: Trade debtors Other debtors 23,134 23,134 23,134 23,134 23,134 24,256 25,256 26,595 27,257 28,27 29,27 20,28 20,27 20,20 20				22.377
Disposals (3,289) At 31 December 2021 23,134 Depreciation and impairment At 1 January 2021 15,572 Depreciation charged in the year 4,256 Eliminated in respect of disposals (3,289) At 31 December 2021 16,539 Carrying amount At 31 December 2021 6,595 At 31 December 2020 6,805 5 Debtors Amounts falling due within one year: £ £ Trade debtors 143,394 164,919 Other debtors 5,112 18,127				
Depreciation and impairment At 1 January 2021 15,572 Depreciation charged in the year 4,256 Eliminated in respect of disposals (3,289) At 31 December 2021 16,539 Carrying amount 41 31 December 2021 6,595 At 31 December 2020 6,805 5 Debtors 2021 2020 Amounts falling due within one year: £ £ Trade debtors 143,394 164,919 Other debtors 5,112 18,127		Disposals		
At 1 January 2021 Depreciation charged in the year Eliminated in respect of disposals At 31 December 2021 Carrying amount At 31 December 2021 At 31 December 2021 At 31 December 2021 At 31 December 2021 At 31 December 2020 At 31 December 2020 Trade debtors Other debtors 143,394 164,919 Other debtors 5,112 18,127		At 31 December 2021		23,134
Depreciation charged in the year 4,256 Eliminated in respect of disposals (3,289) At 31 December 2021 16,539 Carrying amount		Depreciation and impairment		
Eliminated in respect of disposals At 31 December 2021 Carrying amount At 31 December 2021 At 31 December 2020 6,595 At 31 December 2020 5 Debtors Amounts falling due within one year: Trade debtors Other debtors Other debtors Trade debtors Other debtors Trade debtors Other debtors Trade debtors				
At 31 December 2021 16,539 Carrying amount At 31 December 2021 6,595 At 31 December 2020 6,805 Debtors 2021 2020 Amounts falling due within one year: £ £ Trade debtors 143,394 164,919 Other debtors 5,112 18,127				
Carrying amount		Eliminated in respect of disposals		(3,289)
At 31 December 2021 At 31 December 2020 5 Debtors Amounts falling due within one year: Trade debtors Other debtors Other debtors 5,112 18,127		At 31 December 2021		16,539
At 31 December 2020 6,805 Debtors Amounts falling due within one year: Trade debtors Other debtors Other debtors 5,112 18,127		Carrying amount		
5 Debtors Amounts falling due within one year: Trade debtors Other debtors 143,394 164,919 18,127		At 31 December 2021		6,595
Amounts falling due within one year: 2021 2020 £ £ £ Trade debtors 143,394 164,919 Other debtors 5,112 18,127		At 31 December 2020		6,805
Amounts falling due within one year: £ £ £ Trade debtors 143,394 164,919 Other debtors 5,112 18,127	5	Debtors		
Trade debtors 143,394 164,919 Other debtors 5,112 18,127			2021	2020
Other debtors 5,112 18,127		Amounts falling due within one year:	£	£
		Trade debtors	143,394	164,919
148,506 183,046		Other debtors	5,112	18,127
			148,506	183,046

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

6	Creditors: amounts falling due within one year		
	3 3	2021	2020
		£	£
	Trade creditors	2,839	1,512
	Amounts owed to group undertakings	18,843	281
	Taxation and social security	51,468	73,789
	Other creditors	207,639	164,974
		280,789	240,556

7 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Christopher Johnson FCA and the auditor was PM+M Solutions for Business LLP.

8 Operating lease commitments

At the year end the company had operating lease commitments of £8,107 (2020 - £21,167).

9 Ultimate parent company

The parent company of the smallest group of which Au2mate Limited is a member, for which consolidated accounts are prepared, is N. Foss & Co. A/S, a company incorporated in Denmark.

The address from which group financial statements can be obtained is:

N. Foss & Co. A/S Foss Allé 1 3400 Hillerød Denmark AU2MATE LTD Financial Accounts 2021-12-31