
107 HAMILTON TERRACE COMPANY LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

107 HAMILTON TERRACE COMPANY LIMITED
REGISTERED NUMBER: 06779073

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Current assets			
Debtors: amounts falling due within one year	3	7	7
Cash at bank and in hand	4	2,577	2,577
		<u>2,584</u>	<u>2,584</u>
Total assets less current liabilities		<u><u>2,584</u></u>	<u><u>2,584</u></u>
Capital and reserves			
Called up share capital		7	7
Profit and loss account		2,577	2,577
		<u>2,584</u>	<u>2,584</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies regime.

L Harvey
Director

The notes on pages 2 to 3 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

1.2 Going concern

In assessing the ability of the company to operate as a going concern, management have evaluated current and forecasted operational results, and the solvency of the company. The directors consider it appropriate to prepare the financial statements on a going concern basis. Potential sources of uncertainty noted by the directors include the COVID-19 pandemic. However, at the date of this report it is not possible to reliably determine the effects that this will have on the company. Accordingly, the directors have continued to prepare the financial statements on the going concern basis.

1.3 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

1.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2. Employees

The average monthly number of employees, including directors, during the year was 2 (2020 - 2).

3. Debtors

	2021	2020
	£	£
Other debtors	<u>7</u>	<u>7</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

4. Cash and cash equivalents

	2021	2020
	£	£
Cash at bank and in hand	<u>2,577</u>	<u>2,577</u>

5. LEASEHOLDER FUNDS

The company holds money on behalf of the leaseholders. These funds are held separately from money belonging to the company. At no time does the company have any legal title to these monies and therefore are not reflected in the company's balance sheet. At the year end £4,527 (2020 - £4,933) was held in a separate bank account.

