

**STARBURST (UK) LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2021**

Kenneth Lewis Partnership Ltd

22 Gelliwastad Road  
Pontypridd  
RCT  
CF37 2BW

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**STARBURST (UK) LIMITED**  
**Unaudited Financial Statements**  
**For The Year Ended 31 October 2021**

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**STARBURST (UK) LIMITED**  
**Balance Sheet**  
**As at 31 October 2021**

Registered number: 05106365

	Notes	2021		2020	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	<a href="#">3</a>		95,284,527		94,459,662
Investments	<a href="#">4</a>		19,500,000		12,500,000
			114,784,527		106,959,662
<b>CURRENT ASSETS</b>					
Debtors	<a href="#">5</a>	566,233		667,883	
Cash at bank and in hand		12,499,478		16,420,545	
			13,065,711		17,088,428
<b>Creditors: Amounts Falling Due Within One Year</b>	<a href="#">6</a>		(1,972,260)		(2,185,001)
<b>NET CURRENT ASSETS (LIABILITIES)</b>			11,093,451		14,903,427
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			125,877,978		121,863,089
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<a href="#">7</a>		(23,307,663)		(23,727,086)
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(9,563,765)		(9,692,174)
<b>NET ASSETS</b>			93,006,550		88,443,829
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<a href="#">8</a>		100		100
Profit and Loss Account			93,006,450		88,443,729
<b>SHAREHOLDERS' FUNDS</b>			93,006,550		88,443,829

**STARBURST (UK) LIMITED**  
**Balance Sheet (continued)**  
**As at 31 October 2021**

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For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr R H Bawn

Director

12/09/2022

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Mr R P Bawn

Director

The notes on pages 3 to 5 form part of these financial statements.

**STARBURST (UK) LIMITED**  
**Notes to the Financial Statements**  
**For The Year Ended 31 October 2021**

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**1.3. Tangible Fixed Assets and Depreciation**

Rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Freehold	No depreciation charged
Plant & Machinery	15% reducing balance
Motor Vehicles	25% reducing balance

**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period (2020: 8%).

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities

enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amounts of its assets and liabilities.

Current or deferred tax for the year is recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

STARBURST (UK) LIMITED

Notes to the Financial Statements (continued)  
For the Year Ended 31 October 2021**3. Tangible Assets**

	<b>Land &amp; Property</b>			
	<b>Freehold</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or Valuation</b>				
As at 1 November 2020	94,253,263	273,896	239,489	94,766,648
Additions	1,520,378	6,648	19,000	1,546,026
Revaluation	(675,816)	-	-	(675,816)
As at 31 October 2021	<u>95,097,825</u>	<u>280,544</u>	<u>258,489</u>	<u>95,636,858</u>
<b>Depreciation</b>				
As at 1 November 2020	-	190,401	116,585	306,986
Provided during the period	-	13,036	32,309	45,345
As at 31 October 2021	<u>-</u>	<u>203,437</u>	<u>148,894</u>	<u>352,331</u>
<b>Net Book Value</b>				
As at 31 October 2021	<u>95,097,825</u>	<u>77,107</u>	<u>109,595</u>	<u>95,284,527</u>
As at 1 November 2020	<u>94,253,263</u>	<u>83,495</u>	<u>122,904</u>	<u>94,459,662</u>

**4. Investments**

	<b>Other £</b>
<b>Cost</b>	
As at 1 November 2020	12,500,000
Additions	7,000,000
As at 31 October 2021	<u>19,500,000</u>
<b>Provision</b>	
As at 1 November 2020	-
As at 31 October 2021	<u>-</u>
<b>Net Book Value</b>	
As at 31 October 2021	<u>19,500,000</u>
As at 1 November 2020	<u>12,500,000</u>

The market valuation of the investment portfolio as at 31st October 2021 was £21,361,510

**5. Debtors**

	<b>2021 £</b>	<b>2020 £</b>
<b>Due within one year</b>		
Trade debtors	566,233	667,883
	<u>566,233</u>	<u>667,883</u>

**STARBURST (UK) LIMITED**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2021**

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	521,430	668,274
Corporation tax	760,039	895,039
Other taxes and social security	8,014	8,599
VAT	252,164	176,012
Directors' loan accounts	430,613	437,077
	<u>1,972,260</u>	<u>2,185,001</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Loans	<u>23,307,663</u>	<u>23,727,086</u>
	<u>23,307,663</u>	<u>23,727,086</u>

**8. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**9. General Information**

STARBURST (UK) LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 05106365. The registered office is Glandwr Industrial Estate, Aberbeeg, Abertillery, Gwent, NP13 2LN.