

REGISTERED NUMBER: 03475126 (England and Wales)

**Report of the Directors and
Unaudited Financial Statements
for the Period
1 January 2021 to 1 April 2022
for
NBC Environment Ltd**

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NBC Environment Ltd (Registered number: 03475126)

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for the Period 1 January 2021 to 1 April 2022**

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NBC Environment Ltd
Company Information
for the Period 1 January 2021 to 1 April 2022

DIRECTORS: M Turek
S Leavitt

REGISTERED OFFICE: C/O Fox Williams LLP
5th Floor
10 Finsbury Square
London
EC2A 1AF

REGISTERED NUMBER: 03475126 (England and Wales)

ACCOUNTANTS: Pinfold & Co
Chartered Accountants
8 Deben Mill Business Centre
Old Maltings Approach
Woodbridge
Suffolk
IP12 1BL

NBC Environment Ltd (Registered number: 03475126)

**Report of the Directors
for the Period 1 January 2021 to 1 April 2022**

The directors present their report with the financial statements of the company for the period 1 January 2021 to 1 April 2022.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of bird, pest and infestation control.

DIRECTORS

The directors who have held office during the period from 1 January 2021 to the date of this report are as follows:

J R Dickson - resigned 1 April 2022

M Turek - appointed 1 April 2022

S Leavitt - appointed 1 April 2022

POLITICAL DONATIONS AND EXPENDITURE

The following charitable donations were made during the year:

The Samaritans - £525.00

East Anglian Air Ambulance - £585.00

Macmillan - £1,000.00

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

M Turek - Director

15 June 2022

NBC Environment Ltd

**Report of the Accountants to the Directors of
NBC Environment Ltd**

In accordance with instructions given to us, we have prepared the annexed financial statements from the accounting records of the business and from information and explanations given to us.

Pinfold & Co
Chartered Accountants
8 Deben Mill Business Centre
Old Maltings Approach
Woodbridge
Suffolk
IP12 1BL

15 June 2022

NBC Environment Ltd (Registered number: 03475126)

**Statement of Income and
Retained Earnings
for the Period 1 January 2021 to 1 April 2022**

	Notes	Period 1.1.21 to 1.4.22 £	Year Ended 31.12.20 £
TURNOVER		8,468,046	5,619,769
Cost of sales		<u>4,983,485</u>	<u>3,105,736</u>
GROSS PROFIT		3,484,561	2,514,033
Administrative expenses		<u>2,270,625</u>	<u>1,725,100</u>
		1,213,936	788,933
Other operating income		-	9,118
OPERATING PROFIT	4	<u>1,213,936</u>	<u>798,051</u>
Interest payable and similar expenses		<u>73,909</u>	<u>75,580</u>
PROFIT BEFORE TAXATION		1,140,027	722,471
Tax on profit	6	<u>229,654</u>	<u>146,295</u>
PROFIT FOR THE FINANCIAL PERIOD		910,373	576,176
Retained earnings at beginning of period		77,708	(408,613)
Dividends	7	(100,000)	-
RETAINED EARNINGS AT END OF PERIOD		<u>888,081</u>	<u>167,563</u>

NBC Environment Ltd (Registered number: 03475126)**Balance Sheet
1 April 2022**

	Notes	1.4.22 £	£	31.12.20 £	£
FIXED ASSETS					
Intangible assets	8		-		1,887
Tangible assets	9		<u>253,439</u>		<u>202,377</u>
			253,439		204,264
CURRENT ASSETS					
Stocks	10	159,714		79,402	
Debtors	11	1,739,468		1,504,608	
Cash at bank and in hand		<u>5,778</u>		<u>343,433</u>	
		1,904,960		1,927,443	
CREDITORS					
Amounts falling due within one year	12	<u>1,310,767</u>		<u>1,468,847</u>	
NET CURRENT ASSETS			<u>594,193</u>		<u>458,596</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			847,632		662,860
CREDITORS					
Amounts falling due after more than one year	13		(98,423)		(495,034)
PROVISIONS FOR LIABILITIES	14		<u>(48,153)</u>		-
NET ASSETS			<u><u>701,056</u></u>		<u><u>167,826</u></u>
CAPITAL AND RESERVES					
Called up share capital	15		101		118
Share premium	16		89,994		89,994
Capital redemption reserve	16		24		6
Retained earnings	16		<u>610,937</u>		<u>77,708</u>
SHAREHOLDERS' FUNDS			<u><u>701,056</u></u>		<u><u>167,826</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 1 April 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 1 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

NBC Environment Ltd (Registered number: 03475126)

Balance Sheet - continued
1 April 2022

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 15 June 2022 and were signed on its behalf by:

M Turek - Director

NBC Environment Ltd (Registered number: 03475126)

**Notes to the Financial Statements
for the Period 1 January 2021 to 1 April 2022**

1. STATUTORY INFORMATION

NBC Environment Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover represents net invoiced sales of services, excluding value added tax, arising from bird, pest and infestation control.

Goodwill

The goodwill is fully amortised due to the liquidation of the asset that it related to.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Computer software	- 25% on reducing balance
Livestock	- 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NBC Environment Ltd (Registered number: 03475126)

**Notes to the Financial Statements - continued
for the Period 1 January 2021 to 1 April 2022**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 95 (2020 - 87) .

4. OPERATING PROFIT

The operating profit is stated after charging:

	Period 1.1.21 to 1.4.22 £	Year Ended 31.12.20 £
Depreciation - owned assets	69,612	67,804
Goodwill amortisation	1,921	-
Development costs amortisation	<u>1,264</u>	<u>1,265</u>

5. EXCEPTIONAL ITEMS

	Period 1.1.21 to 1.4.22 £	Year Ended 31.12.20 £
Exceptional items	<u>-</u>	<u>(47,354)</u>

NBC Environment Ltd (Registered number: 03475126)

Notes to the Financial Statements - continued
for the Period 1 January 2021 to 1 April 2022

6. TAXATION

Analysis of the tax charge

The tax charge on the profit for the period was as follows:

	Period 1.1.21 to 1.4.22 £	Year Ended 31.12.20 £
Current tax:		
UK corporation tax	167,897	-
Deferred tax	<u>61,757</u>	<u>146,295</u>
Tax on profit	<u>229,654</u>	<u>146,295</u>

7. DIVIDENDS

	Period 1.1.21 to 1.4.22 £	Year Ended 31.12.20 £
A Ordinary shares of 0.01p each Interim	<u>100,000</u>	<u>-</u>

8. INTANGIBLE FIXED ASSETS

	Goodwill £	Development costs £	Totals £
COST			
At 1 January 2021	27,500	5,058	32,558
Additions	46,100	-	46,100
Disposals	<u>(46,100)</u>	<u>(5,058)</u>	<u>(51,158)</u>
At 1 April 2022	<u>27,500</u>	<u>-</u>	<u>27,500</u>
AMORTISATION			
At 1 January 2021	27,500	3,171	30,671
Amortisation for period	1,921	1,264	3,185
Eliminated on disposal	<u>(1,921)</u>	<u>(4,435)</u>	<u>(6,356)</u>
At 1 April 2022	<u>27,500</u>	<u>-</u>	<u>27,500</u>
NET BOOK VALUE			
At 1 April 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2020	<u>-</u>	<u>1,887</u>	<u>1,887</u>

NBC Environment Ltd (Registered number: 03475126)

**Notes to the Financial Statements - continued
for the Period 1 January 2021 to 1 April 2022**

9.	TANGIBLE FIXED ASSETS				
		Improvements			
		to	Plant and	Computer	
		property	machinery	software	Livestock
		£	£	£	£
	COST				
	At 1 January 2021	-	316,856	149,223	33,487
	Additions	10,933	151,078	-	46,363
	Disposals	-	(128,026)	(4,220)	(3,550)
	At 1 April 2022	<u>10,933</u>	<u>339,908</u>	<u>145,003</u>	<u>76,300</u>
	DEPRECIATION				
	At 1 January 2021	-	165,859	115,378	15,952
	Charge for period	2,577	57,082	9,953	-
	Eliminated on disposal	-	(29,427)	(2,717)	-
	Charge written back	-	-	-	(15,952)
	At 1 April 2022	<u>2,577</u>	<u>193,514</u>	<u>122,614</u>	<u>-</u>
	NET BOOK VALUE				
	At 1 April 2022	<u>8,356</u>	<u>146,394</u>	<u>22,389</u>	<u>76,300</u>
	At 31 December 2020	<u>-</u>	<u>150,997</u>	<u>33,845</u>	<u>17,535</u>
10.	STOCKS				
				1.4.22	31.12.20
				£	£
	Stocks			<u>159,714</u>	<u>79,402</u>
11.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
				1.4.22	31.12.20
				£	£
	Trade debtors			1,228,107	1,145,762
	Other debtors			416,766	36,407
	Directors' loan accounts			-	93,926
	Deferred tax asset			-	13,604
	Prepayments and accrued income			94,595	214,909
				<u>1,739,468</u>	<u>1,504,608</u>
12.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
				1.4.22	31.12.20
				£	£
	Bank loans and overdrafts			177,900	181,349
	Hire purchase contracts			13,589	33,545
	Trade creditors			399,292	350,218
	Corporation Tax			140,230	-
	Social security and other taxes			82,217	69,675
	VAT			275,964	354,788
	Other creditors			79,009	412,690
	Pension payable			13,459	10,722
	Accruals and deferred income			129,107	55,860
				<u>1,310,767</u>	<u>1,468,847</u>

NBC Environment Ltd (Registered number: 03475126)

Notes to the Financial Statements - continued
for the Period 1 January 2021 to 1 April 2022

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		1.4.22	31.12.20
		£	£
Bank loans - 2-5 years		91,179	408,026
Hire purchase contracts		7,244	28,011
Other creditors		-	58,997
		<u>98,423</u>	<u>495,034</u>
14. PROVISIONS FOR LIABILITIES		1.4.22	
		£	
Deferred tax		<u>48,153</u>	
			Deferred tax
			£
Balance at 1 January 2021			(13,604)
Provided during period			<u>61,757</u>
Balance at 1 April 2022			<u>48,153</u>
15. CALLED UP SHARE CAPITAL			
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
		1.4.22	31.12.20
		£	£
10,000	A Ordinary	0.01p	-
1,765	B Ordinary	0.01p	-
10,104	Ordinary	0.01p	-
		<u>101</u>	<u>-</u>
		<u>101</u>	<u>118</u>

104 B Ordinary shares of 0.01p each were allotted and fully paid for cash at par during the period.

The company bought back 1,765 B Ordinary shares during the period.

On 1 April 2022 the A Ordinary shares and B Ordinary shares were renamed as Ordinary shares.

NBC Environment Ltd (Registered number: 03475126)

Notes to the Financial Statements - continued
for the Period 1 January 2021 to 1 April 2022

16. RESERVES

	Retained earnings £	Share premium £	Capital redemption reserve £	Totals £
At 1 January 2021	77,708	89,994	6	167,708
Profit for the period	910,373			910,373
Dividends	(100,000)			(100,000)
Purchase of own shares	(280,632)	-	18	(280,614)
EMI	3,488	-	-	3,488
At 1 April 2022	<u>610,937</u>	<u>89,994</u>	<u>24</u>	<u>700,955</u>

The share premium amount has been restated in the prior period to reflect the actual amounts paid as a premium in 2016.

17. SUMMARY OF TRANSACTIONS WITH DIRECTORS

The following advances by and repayments to a director subsisted during the period ended 1 April 2022 and the year ended 31 December 2020:

	1.4.22 £	31.12.20 £
J R Dickson		
Balance outstanding at start of period	(93,926)	(61,437)
Amounts advanced	230,108	-
Amounts repaid	(136,182)	(32,489)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>-</u>	<u>(93,926)</u>

