

**FONSEKA & CO LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

**FONSEKA & CO LTD
UNAUDITED ACCOUNTS
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**FONSEKA & CO LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2022**

Director	Nimalasiri Fonseka
Company Number	05704045 (England and Wales)
Registered Office	54 FRENHAM CLOSE SOUTHALL MIDDLESEX UB1 2YG

**FONSEKA & CO LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2022**

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	4	16,094	16,094
Current assets			
Debtors	5	17,476	-
Cash at bank and in hand		3,689	22
		21,165	22
Creditors: amounts falling due within one year	6	(31,090)	(15,544)
Net current liabilities		(9,925)	(15,522)
Net assets		6,169	572
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		6,069	472
Shareholders' funds		6,169	572

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 May 2022 and were signed on its behalf by

Nimalasiri Fonseka
Director

Company Registration No. 05704045

**FONSEKA & CO LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

1 Statutory information

FONSEKA & CO LTD is a private company, limited by shares, registered in England and Wales, registration number 05704045. The registered office is 54 FRENHAM CLOSE, SOUTHALL, MIDDLESEX, UB1 2YG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 March 2021	16,094
At 28 February 2022	16,094
Amortisation	
At 1 March 2021	-
At 28 February 2022	-
Net book value	
At 28 February 2022	16,094
At 28 February 2021	16,094

5 Debtors: amounts falling due within one year

	2022	2021
	£	£
Trade debtors	14,537	-
Other debtors	2,939	-
	17,476	-

FONSEKA & CO LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	3,518	-
Taxes and social security	27,572	-
Other creditors	-	15,544
	<hr/>	<hr/>
	31,090	15,544
	<hr/> <hr/>	<hr/> <hr/>

7 Share capital	2022	2021
	£	£
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100
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8 Average number of employees

During the year the average number of employees was 0 (2021 : 0).

