

**REGISTERED NUMBER: 08845659 (England and Wales)**

**Unaudited Financial Statements  
for the Year Ended 31 March 2022  
for  
Bakenology Limited**



**Bakenology Limited (Registered number: 08845659)**

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for the Year Ended 31 March 2022**

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**Bakenology Limited**

**Company Information  
for the Year Ended 31 March 2022**

<b>DIRECTORS:</b>	Mrs M S Laidlaw Mr K R Laidlaw
<b>SECRETARY:</b>	Mrs M S Laidlaw
<b>REGISTERED OFFICE:</b>	23 Ladymead Close Northampton Northamptonshire NN4 9SE
<b>REGISTERED NUMBER:</b>	08845659 (England and Wales)
<b>ACCOUNTANTS:</b>	Clifford Roberts 63 Broad Green Wellingborough Northamptonshire NN8 4LQ



**Bakenology Limited (Registered number: 08845659)****Balance Sheet  
31 March 2022**

	Notes	2022		2021	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>108,793</b>		110,350
<b>CURRENT ASSETS</b>					
Stocks		<b>49,994</b>		21,969	
Debtors	5	<u>9,132</u>		<u>3,948</u>	
		<b>59,126</b>		<b>25,917</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>150,867</u>		<u>109,557</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(91,741)</b>		<b>(83,640)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>17,052</b>		<b>26,710</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>(16,841)</b>		<b>(21,889)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(18,715)</b>		<b>(19,011)</b>
<b>NET LIABILITIES</b>			<b>(18,504)</b>		<b>(14,190)</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		<b>100</b>		<b>100</b>
Retained earnings			<b>(18,604)</b>		<b>(14,290)</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>(18,504)</b>		<b>(14,190)</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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**Bakenology Limited (Registered number: 08845659)**

**Balance Sheet - continued**  
**31 March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 June 2022 and were signed on its behalf by:

Mr K R Laidlaw - Director

The notes form part of these financial statements

**Bakenology Limited (Registered number: 08845659)**

**Notes to the Financial Statements  
for the Year Ended 31 March 2022**

**1. STATUTORY INFORMATION**

Bakenology Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The financial statements have been prepared on the going concern basis which assumes the continued support of the company's directors and bank.

**Revenue**

Turnover represents net invoices sale of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and Machinery 25% Reducing balance  
Fixtures and fittings 25% Reducing balance  
Computer equipment 25% Reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.



**Bakenology Limited (Registered number: 08845659)****Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022****2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2021	134,286	27,587	-	3,152	165,025
Additions	<u>14,598</u>	<u>-</u>	<u>12,573</u>	<u>737</u>	<u>27,908</u>
At 31 March 2022	<u>148,884</u>	<u>27,587</u>	<u>12,573</u>	<u>3,889</u>	<u>192,933</u>
<b>DEPRECIATION</b>					
At 1 April 2021	44,418	9,253	-	1,004	54,675
Charge for year	<u>21,833</u>	<u>3,640</u>	<u>3,143</u>	<u>849</u>	<u>29,465</u>
At 31 March 2022	<u>66,251</u>	<u>12,893</u>	<u>3,143</u>	<u>1,853</u>	<u>84,140</u>
<b>NET BOOK VALUE</b>					
At 31 March 2022	<u>82,633</u>	<u>14,694</u>	<u>9,430</u>	<u>2,036</u>	<u>108,793</u>
At 31 March 2021	<u>89,868</u>	<u>18,334</u>	<u>-</u>	<u>2,148</u>	<u>110,350</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	6,164	3,948
Other debtors	<u>2,968</u>	<u>-</u>
	<u>9,132</u>	<u>3,948</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	25,948	4,500
Trade creditors	7,254	1,291
Taxation and social security	(3,139)	(15,570)
Other creditors	<u>120,804</u>	<u>119,336</u>
	<u>150,867</u>	<u>109,557</u>



**Bakenology Limited (Registered number: 08845659)****Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022****7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2022</b>	2021
	£	£
Bank loans	<u><b>16,841</b></u>	<u>21,889</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 years by instalments	-	4,110
	<u>-</u>	<u>4,110</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			<b>2022</b>	2021
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u><b>100</b></u>	<u>100</u>





