

**SIMPLY GEO LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Simply Geo Limited
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 March 2022

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**Simply Geo Limited
Company Information
For The Year Ended 31 March 2022**

Directors	H M Shah M Shah
Company Number	07491933
Registered Office	Bank House 81 St Judes Road Englefield Green Surrey TW20 0DF
Accountants	Exceed Accountants Limited Bank House, 81 St Judes Road Englefield Green Egham TW20 0DF

Simply Geo Limited
Company No. 07491933
Directors' Report For The Year Ended 31 March 2022

The directors present their report and the financial statements for the year ended 31 March 2022 .

Principal Activity

The principal activity of the company in the year under review was that of supplying geologist services and the directors are looking for new projects.

Directors

The directors who held office during the year were as follows:

H M Shah

M Shah

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

M Shah

Director

16/06/2022

**Simply Geo Limited
Accountants' Report
For The Year Ended 31 March 2022**

Chartered Accountants' report to the directors on the preparation of the unaudited statutory accounts of Simply Geo Limited For The Year Ended 31 March 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Simply Geo Limited For The Year Ended 31 March 2022 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of Simply Geo Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Simply Geo Limited and state those matters that we have agreed to state to the directors of Simply Geo Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Simply Geo Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that Simply Geo Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Simply Geo Limited. You consider that Simply Geo Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Simply Geo Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

16/06/2022

Exceed Accountants Limited
Bank House, 81 St Judes Road
Englefield Green
Egham
TW20 0DF

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Simply Geo Limited
Statement of Income and Retained Earnings
For The Year Ended 31 March 2022

	Notes	2022 £	2021 £
TURNOVER		-	98,679
GROSS PROFIT		-	98,679
Administrative expenses		(13,512)	(43,805)
OPERATING (LOSS)/PROFIT	2	(13,512)	54,874
Other interest receivable and similar income		21	1,134
(LOSS)/PROFIT BEFORE TAXATION		(13,491)	56,008
Tax on (Loss)/profit		2,654	(10,783)
(LOSS)/PROFIT AFTER TAXATION BEING (LOSS)/PROFIT FOR THE FINANCIAL YEAR		(10,837)	45,225
RETAINED EARNINGS			
As at 1 April 2021		239,956	254,731
Dividends paid		(30,000)	(60,000)
As at 31 March 2022		199,119	239,956

The notes on pages 6 to 8 form part of these financial statements.

**Simply Geo Limited
Balance Sheet
As at 31 March 2022**

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		819		578
			<hr/>		<hr/>
			819		578
CURRENT ASSETS					
Debtors	5	2,746		16,770	
Cash at bank and in hand		197,216		240,293	
		<hr/>		<hr/>	
		199,962		257,063	
Creditors: Amounts Falling Due Within One Year	6	(1,659)		(17,682)	
		<hr/>		<hr/>	
NET CURRENT ASSETS (LIABILITIES)			198,303		239,381
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			199,122		239,959
			<hr/>		<hr/>
NET ASSETS			199,122		239,959
			<hr/> <hr/>		<hr/> <hr/>
CAPITAL AND RESERVES					
Called up share capital	7		3		3
Profit and Loss Account			199,119		239,956
			<hr/>		<hr/>
SHAREHOLDERS' FUNDS			199,122		239,959
			<hr/> <hr/>		<hr/> <hr/>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

M Shah

Director

16/06/2022

The notes on pages 6 to 8 form part of these financial statements.

Simply Geo Limited
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Coronavirus

On 11 March 2020 the World Health Organisation declared the COVID-19 outbreak as a worldwide pandemic. The directors are carefully monitoring the situation and following the applicable guidance issued by the UK Government. The outbreak has had a significant impact on both people and industry across the world. Due to the nature of the outbreak and the ongoing affect it is having globally it is currently very difficult to fully predict the overall impact this situation will have on the company and the business going forward.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% on cost
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1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable/recoverable is based on taxable profit/loss for the year. Taxable profits/losses differ from results as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

The operating loss is stated after charging:

	2022	2021
	£	£
Directors' remuneration	8,840	17,576
Depreciation of tangible fixed assets	550	747
	<hr/> <hr/>	<hr/> <hr/>

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 2)

Simply Geo Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

4. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 April 2021	4,675
Additions	791
As at 31 March 2022	<u>5,466</u>
Depreciation	
As at 1 April 2021	4,097
Provided during the period	550
As at 31 March 2022	<u>4,647</u>
Net Book Value	
As at 31 March 2022	<u>819</u>
As at 1 April 2021	<u>578</u>

5. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	-	16,770
Corporation tax recoverable assets	2,654	-
VAT	92	-
	<u>2,746</u>	<u>16,770</u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	89	44
Corporation tax	-	10,783
VAT	-	5,223
Accruals and deferred income	1,350	1,350
Directors' loan accounts	220	282
	<u>1,659</u>	<u>17,682</u>

Simply Geo Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

7. Share Capital

			2022	2021
Allotted, Called up and fully paid			3	3
	Value	Number	2022	2021
Allotted, called up and fully paid	£		£	£
Ordinary Shares	1	1	1	1
Ordinary A shares	1	1	1	1
Ordinary B shares	1	1	1	1
		3	3	3

8. Related Party Transactions

At the year end, the company owed the director £220 (2021 - £282).

During the year dividends were paid of £30,000 (2021 - £60,000).

The company was under the control of M Shah throughout the current year.

9. General Information

Simply Geo Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07491933 . The registered office is Bank House, 81 St Judes Road, Englefield Green, Surrey, TW20 0DF.