

REGISTERED NUMBER: 10068133 (England and Wales)

Reliable British Scaffolders Limited
Unaudited Financial Statements for the Year Ended 31 March 2022

Haines Watts Accountants (Exeter) Limited
3 Southernhay West
Exeter
Devon
EX1 1JG

Reliable British Scaffolders Limited (Registered number: 10068133)

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Reliable British Scaffolders Limited

**Company Information
for the Year Ended 31 March 2022**

DIRECTORS:

P C Rugg
R A Challis
A Wheatley

REGISTERED OFFICE:

Parliament Square
Parliament Street
Crediton
Devon
EX17 2AW

REGISTERED NUMBER:

10068133 (England and Wales)

ACCOUNTANTS:

Haines Watts Accountants (Exeter) Limited
3 Southernhay West
Exeter
Devon
EX1 1JG

Reliable British Scaffolders Limited (Registered number: 10068133)

Balance Sheet
31 March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Intangible assets	5	-	6,000
Tangible assets	6	<u>553,678</u>	<u>550,689</u>
		<u>553,678</u>	<u>556,689</u>
CURRENT ASSETS			
Debtors	7	118,429	119,851
Cash at bank		<u>66,641</u>	<u>19,875</u>
		185,070	139,726
CREDITORS			
Amounts falling due within one year	8	<u>(153,731)</u>	<u>(239,597)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>31,339</u>	<u>(99,871)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		585,017	456,818
CREDITORS			
Amounts falling due after more than one year	9	(116,226)	(159,590)
PROVISIONS FOR LIABILITIES		<u>(105,199)</u>	<u>(104,631)</u>
NET ASSETS		<u><u>363,592</u></u>	<u><u>192,597</u></u>
CAPITAL AND RESERVES			
Called up share capital		75,000	75,000
Retained earnings		<u>288,592</u>	<u>117,597</u>
SHAREHOLDERS' FUNDS		<u><u>363,592</u></u>	<u><u>192,597</u></u>

Reliable British Scaffolders Limited (Registered number: 10068133)

**Balance Sheet - continued
31 March 2022**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 July 2022 and were signed on its behalf by:

P C Rugg - Director

The notes form part of these financial statements

Reliable British Scaffolders Limited (Registered number: 10068133)

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

Reliable British Scaffolders Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers falling within the company's ordinary activities.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 5% straight line
Scaffolding equipment	- 5% on the reducing balance
Other equipment	- 20% reducing balance
Motor vehicles	- 20% reducing balance
Office equipment	- 20% reducing balance

Government grants

Grants received from the government are included in the financial statements using the Accrual model. Grants relating to revenue are recognised in income on a systematic basis over the period in which the entity recognises the related costs for which the grant is intended to compensate.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Reliable British Scaffolders Limited (Registered number: 10068133)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

3. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2021 - 17) .

Reliable British Scaffolders Limited (Registered number: 10068133)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2021 and 31 March 2022	<u>30,000</u>
AMORTISATION	
At 1 April 2021	24,000
Amortisation for year	<u>6,000</u>
At 31 March 2022	<u>30,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>6,000</u>

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Scaffolding equipment £	Other equipment £
COST			
At 1 April 2021	42,493	455,655	7,332
Additions	-	<u>50,118</u>	-
At 31 March 2022	<u>42,493</u>	<u>505,773</u>	<u>7,332</u>
DEPRECIATION			
At 1 April 2021	4,559	69,538	3,624
Charge for year	<u>2,125</u>	<u>20,192</u>	<u>742</u>
At 31 March 2022	<u>6,684</u>	<u>89,730</u>	<u>4,366</u>
NET BOOK VALUE			
At 31 March 2022	<u>35,809</u>	<u>416,043</u>	<u>2,966</u>
At 31 March 2021	<u>37,934</u>	<u>386,117</u>	<u>3,708</u>

Reliable British Scaffolders Limited (Registered number: 10068133)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Office equipment £	Totals £
COST			
At 1 April 2021	228,779	4,680	738,939
Additions	-	533	50,651
At 31 March 2022	<u>228,779</u>	<u>5,213</u>	<u>789,590</u>
DEPRECIATION			
At 1 April 2021	108,034	2,495	188,250
Charge for year	24,149	454	47,662
At 31 March 2022	<u>132,183</u>	<u>2,949</u>	<u>235,912</u>
NET BOOK VALUE			
At 31 March 2022	<u>96,596</u>	<u>2,264</u>	<u>553,678</u>
At 31 March 2021	<u>120,745</u>	<u>2,185</u>	<u>550,689</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2021	47,834
Transfer to ownership	(47,834)
At 31 March 2022	-
DEPRECIATION	
At 1 April 2021	21,781
Charge for year	5,211
Transfer to ownership	(26,992)
At 31 March 2022	-
NET BOOK VALUE	
At 31 March 2022	-
At 31 March 2021	<u>26,053</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors and accrued income	97,757	102,278
Other debtors	-	4,313
VAT	4,925	-
Prepayments and accrued income	<u>15,747</u>	<u>13,260</u>
	<u>118,429</u>	<u>119,851</u>

Reliable British Scaffolders Limited (Registered number: 10068133)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	48,048	46,279
Hire purchase contracts	-	19,249
Trade creditors	17,794	26,584
Tax	31,711	21,760
Social security and other taxes	13,501	15,541
VAT	-	40,233
Other creditors	1,482	650
Directors' current accounts	29,489	67,927
Accruals and deferred income	11,706	1,374
	<u>153,731</u>	<u>239,597</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans - 1-2 years	47,224	47,946
Bank loans - 2-5 years	69,002	99,572
Bank loans more 5 yr by instal	-	12,072
	<u>116,226</u>	<u>159,590</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	-	12,072

10. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	164,274	205,869
Hire purchase contracts	-	19,249
	<u>164,274</u>	<u>225,118</u>

There is a fixed and floating charge with HSBC Bank plc dated 1 September 2016 over all the property and undertakings of the company.

Hire purchase liabilities are secured over the asset to which the liability relates.

