

Company registration number: **06747158**

Allgas Plumbing & Heating Limited  
Unaudited Filleted Financial Statements for the year ended  
31 March 2022

G&T Accountancy Services Limited

Chartered Accountants

Unit 1b Denby Dale Business Park, Wakefield Road, Huddersfield, West Yorkshire, HD8

8QH, United Kingdom

## Allgas Plumbing & Heating Limited

Report to the board of directors on the preparation of the unaudited statutory financial statements of Allgas Plumbing & Heating Limited

Year ended 31 March 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Allgas Plumbing & Heating Limited for the year ended 31 March 2022 which comprise the income statement, statement of income and retained earnings, statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [https://www.accaglobal.com/content/dam/ACCA\\_Global/Members/Doc/rule/2018-rulebook.pdf](https://www.accaglobal.com/content/dam/ACCA_Global/Members/Doc/rule/2018-rulebook.pdf).

This report is made solely to the Board of Directors of Allgas Plumbing & Heating Limited, as a body, in accordance with the terms of our engagement letter dated 3 May 2021. Our work has been undertaken solely to prepare for your approval the financial statements of Allgas Plumbing & Heating Limited and state those matters that we have agreed to state to the Board of Directors of Allgas Plumbing & Heating Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [https://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Allgas Plumbing & Heating Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Allgas Plumbing & Heating Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Allgas Plumbing & Heating Limited. You consider that Allgas Plumbing & Heating Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Allgas Plumbing & Heating Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

G&T Accountancy Services Limited  
Chartered Accountants

Unit 1b Denby Dale Business Park  
Wakefield Road  
Huddersfield  
West Yorkshire  
HD8 8QH  
United Kingdom

Date: 6 July 2022

# Allgas Plumbing & Heating Limited

## Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	5	11,459	15,278
<b>Current assets</b>			
Debtors	6	15,537	11,376
Cash at bank and in hand		11,515	11,838
		<u>27,052</u>	<u>23,214</u>
<b>Creditors: amounts falling due within one year</b>	7	(18,477)	(8,718)
<b>Net current assets</b>		<u>8,575</u>	<u>14,496</u>
<b>Total assets less current liabilities</b>		<u>20,034</u>	<u>29,774</u>
<b>Creditors: amounts falling due after more than one year</b>	8	(16,535)	(26,000)
<b>Provisions for liabilities</b>		(2,177)	(2,903)
<b>Net assets</b>		<u>1,322</u>	<u>871</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		1,320	869
<b>Shareholders funds</b>		<u>1,322</u>	<u>871</u>

For the year ending 31 March 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 6 July 2022, and are signed on behalf of the board by:

Mr R Swales

Director

Company registration number: 06747158

# Allgas Plumbing & Heating Limited

Notes to the Financial Statements

Year ended 31 March 2022

## 1 General information

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 25 Barrowstead, Skelmanthorpe, Huddersfield, HD8 9UW, England.

## 2 Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

## 3 Accounting policies

### BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

### TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

### CURRENT TAX

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

### TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	25% Reducing Balance
Motor vehicles	20% straight line

### IMPAIRMENT

where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured on an undiscounted basis at the tax rates that would apply in the periods in which timing differences are expected to reverse, based on tax rates and laws enacted at the statement of financial position date.

**PROVISIONS FOR LIABILITIES**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

**4 Average number of employees**

The average number of persons employed by the company during the year was 1 (2021: 1).

**5 Tangible assets**

	Plant and machinery etc. £
<b>Cost</b>	
At 1 April 2021 and 31 March 2022	20,232
<b>Depreciation</b>	
At 1 April 2021	4,954
Charge	3,819
At 31 March 2022	8,773
<b>Carrying amount</b>	
At 31 March 2022	11,459
At 31 March 2021	15,278

**6 Debtors**

	2022 £	2021 £
Trade debtors	868	482
Other debtors	14,669	10,894
	15,537	11,376

**7 Creditors: amounts falling due within one year**

2022	2021
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Bank loans and overdrafts	9,198	-
Trade creditors	9,574	8,670
Taxation and social security	94	-
Other creditors	(389)	48
	<hr/>	<hr/>
	18,477	8,718

### 8 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	16,535	26,000

### 9 Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102.

### 10 Controlling party

The company was under the control of Mr R Swales throughout the current and previous year. Mr R Swales is the managing director and majority shareholder.