

**ASHFORDS INTERIORS LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

William Price & Co

Chartered Accountants

Westbury Court Church Road  
Westbury-On-Trym  
Bristol  
BS9 3EF

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Ashfords Interiors Limited  
Financial Statements  
For The Year Ended 31 March 2022

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**Ashfords Interiors Limited**  
**Balance Sheet**  
**As at 31 March 2022**

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Registered number: 07469495

		2022		2021	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	<a href="#">3</a>		295		7,866
			295		7,866
<b>CURRENT ASSETS</b>					
Debtors	<a href="#">4</a>	19,997		1,702	
Cash at bank and in hand		18,610		38,282	
		38,607		39,984	
<b>Creditors: Amounts Falling Due Within One Year</b>	<a href="#">5</a>	(45,464 )		(47,182 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(6,857 )		(7,198 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(6,562 )		668
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<a href="#">6</a>		-		(23,000 )
<b>NET LIABILITIES</b>			(6,562 )		(22,332 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<a href="#">7</a>		2		2
Profit and Loss Account			(6,564 )		(22,334 )
<b>SHAREHOLDERS' FUNDS</b>			(6,562 )		(22,332 )

**Ashfords Interiors Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2022**

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For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mrs D Ashford

Director

2 August 2022

The notes on pages 3 to 5 form part of these financial statements.

**Ashfords Interiors Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	7 years straight line depreciation
Motor Vehicles	5 years straight line depreciation

**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Average number of employees, including directors, during the year was as follows: 2 (2021: 2).  
Current tax for the year is recognised in profit or loss, except when it is related to items that are recognised in other comprehensive income or directly in equity, in which case, the current tax is also recognised in other comprehensive income or directly in equity respectively.

**Ashfords Interiors Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2021	3,469	40,002	43,471
Additions	149	-	149
As at 31 March 2022	<u>3,618</u>	<u>40,002</u>	<u>43,620</u>
<b>Depreciation</b>			
As at 1 April 2021	3,206	32,399	35,605
Provided during the period	120	7,600	7,720
As at 31 March 2022	<u>3,326</u>	<u>39,999</u>	<u>43,325</u>
<b>Net Book Value</b>			
As at 31 March 2022	<u>292</u>	<u>3</u>	<u>295</u>
As at 1 April 2021	<u>263</u>	<u>7,603</u>	<u>7,866</u>

**4. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	18,113	-
Other debtors	458	904
Corporation tax recoverable assets	-	798
VAT	1,426	-
	<u>19,997</u>	<u>1,702</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	778	3,209
Corporation tax	3,654	-
VAT	-	110
Other creditors	40,062	42,973
Accruals and deferred income	970	890
	<u>45,464</u>	<u>47,182</u>

**Ashfords Interiors Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

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**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	-	23,000
	<u>-</u>	<u>23,000</u>

**7. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	2	2
	<u>2</u>	<u>2</u>

**8. General Information**

Ashfords Interiors Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07469495 . The registered office is 34 High Street, Westbury-On-Trym, Bristol, BS9 3DZ.