

REGISTERED NUMBER: 03045887 (England and Wales)

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2022**  
**FOR**  
**S. HUKIN LTD.**



**S. HUKIN LTD. (REGISTERED NUMBER: 03045887)**

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**FOR THE YEAR ENDED 31 MAY 2022**

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**S. HUKIN LTD.**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2022**

<b>DIRECTORS:</b>	Ms J A S Grist S F Hukin J R Hukin
<b>REGISTERED OFFICE:</b>	25 Thirlwell Road Sheffield S8 9TE
<b>REGISTERED NUMBER:</b>	03045887 (England and Wales)
<b>ACCOUNTANTS:</b>	Michael A Jarvis & Co Ltd Edenthorpe Grove Road Rotherham South Yorkshire S60 2ER



**S. HUKIN LTD. (REGISTERED NUMBER: 03045887)**

**STATEMENT OF FINANCIAL POSITION**  
**31 MAY 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		307		409
<b>CURRENT ASSETS</b>					
Stocks		114,228		86,799	
Debtors	5	96,499		71,993	
Cash at bank and in hand		<u>235,680</u>		<u>247,644</u>	
		446,407		406,436	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>130,222</u>		<u>103,529</u>	
<b>NET CURRENT ASSETS</b>			<u>316,185</u>		<u>302,907</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			316,492		303,316
<b>PROVISIONS FOR LIABILITIES</b>			<u>58</u>		<u>78</u>
<b>NET ASSETS</b>			<u><u>316,434</u></u>		<u><u>303,238</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10		10
Retained earnings			<u>316,424</u>		<u>303,228</u>
			<u><u>316,434</u></u>		<u><u>303,238</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 July 2022 and were signed on its behalf by:

S F Hukin - Director





**S. HUKIN LTD. (REGISTERED NUMBER: 03045887)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2022**

1. **STATUTORY INFORMATION**

S. Hukin Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2021 - 5) .



**S. HUKIN LTD. (REGISTERED NUMBER: 03045887)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2022**

4.	<b>TANGIBLE FIXED ASSETS</b>		Plant and machinery etc £
	<b>COST</b>		
	At 1 June 2021 and 31 May 2022		12,940
	<b>DEPRECIATION</b>		
	At 1 June 2021		12,531
	Charge for year		102
	At 31 May 2022		<u>12,633</u>
	<b>NET BOOK VALUE</b>		
	At 31 May 2022		<u>307</u>
	At 31 May 2021		<u>409</u>
5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		2022	2021
		£	£
	Trade debtors	94,726	70,278
	Other debtors	<u>1,773</u>	<u>1,715</u>
		<u>96,499</u>	<u>71,993</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		2022	2021
		£	£
	Trade creditors	103,476	77,580
	Taxation and social security	1,246	449
	Other creditors	<u>25,500</u>	<u>25,500</u>
		<u>130,222</u>	<u>103,529</u>
7.	<b>DIRECTORS' ADVANCES, CREDITS AND GUARANTEES</b>		
	The following advances and credits to directors subsisted during the years ended 31 May 2022 and 31 May 2021:		
		2022	2021
		£	£
	<b>S F Hukin</b>		
	Balance outstanding at start of year	13,000	13,000
	Amounts repaid	-	-
	Amounts written off	-	-
	Amounts waived	-	-
	Balance outstanding at end of year	<u>13,000</u>	<u>13,000</u>
	<b>J R Hukin</b>		
	Balance outstanding at start of year	11,000	11,000
	Amounts repaid	-	-
	Amounts written off	-	-
	Amounts waived	-	-
	Balance outstanding at end of year	<u>11,000</u>	<u>11,000</u>

The company paid rent of £1,500 to Messrs JR and SF Hukin as beneficial owners of the premises occupied by the company.



