

5 Elton Road Management Company Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 28 February 2022

Newsham Hanson Accountants Limited
Chartered Certified Accountants
Edinburgh House
1-5 Bellevue Road
Clevedon
North Somerset
BS21 7NP

5 Elton Road Management Company Ltd

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5 Elton Road Management Company Ltd

Company Information

Directors	A S Lawrence D Ginn
Company secretary	A C Lawrence
Registered office	Flat 1 Brunel House 5 Elton Road Clevedon North Somerset BS21 7RA
Accountants	Newsham Hanson Accountants Limited Chartered Certified Accountants Edinburgh House 1-5 Bellevue Road Clevedon North Somerset BS21 7NP

5 Elton Road Management Company Ltd

(Registration number: 04372003)

Balance Sheet as at 28 February 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand		7,141	6,838
Creditors: Amounts falling due within one year	<u>4</u>	<u>(7,133)</u>	<u>(6,830)</u>
Net assets		<u>8</u>	<u>8</u>
Capital and reserves			
Called up share capital	<u>5</u>	<u>8</u>	<u>8</u>
Shareholders' funds		<u>8</u>	<u>8</u>

For the financial year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 20 April 2022 and signed on its behalf by:

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A S Lawrence
Director

5 Elton Road Management Company Ltd

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Flat 1 Brunel House
5 Elton Road
Clevedon
North Somerset
BS21 7RA

These financial statements were authorised for issue by the Board on 20 April 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover represents amounts receivable in respect of maintenance fees and other costs

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

5 Elton Road Management Company Ltd

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2022

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 1).

4 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Due within one year			
Other creditors		7,133	6,830

5 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	8	8	8	8