

REGISTERED NUMBER: 03726722 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
DATECH SCIENTIFIC LIMITED**

Gibson Booth Limited
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

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DATECH SCIENTIFIC LIMITED (REGISTERED NUMBER: 03726722)

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FOR THE YEAR ENDED 31 MARCH 2022**

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DATECH SCIENTIFIC LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

DIRECTORS:

P D Clarke
A J Housley

SECRETARY:

A J Housley

REGISTERED OFFICE:

2 Wortley Road
Deepcar
Sheffield
South Yorkshire
S36 2UZ

REGISTERED NUMBER:

03726722 (England and Wales)

ACCOUNTANTS:

Gibson Booth Limited
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

DATECH SCIENTIFIC LIMITED (REGISTERED NUMBER: 03726722)**BALANCE SHEET
31 MARCH 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>35,923</u>		<u>6,695</u>
			35,923		6,695
CURRENT ASSETS					
Stocks		12,914		17,506	
Debtors	6	160,361		580,181	
Cash at bank and in hand		226,545		<u>168,939</u>	
		399,820		766,626	
CREDITORS					
Amounts falling due within one year	7	236,275		629,598	
NET CURRENT ASSETS			163,545		137,028
TOTAL ASSETS LESS CURRENT LIABILITIES			199,468		143,723
CREDITORS					
Amounts falling due after more than one year	8		(70,609)		(45,833)
PROVISIONS FOR LIABILITIES			(6,808)		(1,272)
NET ASSETS			122,051		96,618
CAPITAL AND RESERVES					
Called up share capital	10		55		102
Capital redemption reserve			2		-
Treasury shares			45		-
Retained earnings			121,949		<u>96,516</u>
SHAREHOLDERS' FUNDS			122,051		96,618

DATECH SCIENTIFIC LIMITED (REGISTERED NUMBER: 03726722)

**BALANCE SHEET - continued
31 MARCH 2022**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 August 2022 and were signed on its behalf by:

P D Clarke - Director

DATECH SCIENTIFIC LIMITED (REGISTERED NUMBER: 03726722)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Datech Scientific Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

No judgements have been made in the process of applying the below accounting policies that have had the most significant effect on amounts recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Turnover

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts.

Turnover from the sale of laboratory equipment is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually on dispatch of the goods..

Goodwill

Acquired goodwill is written off in equal installments over its estimated useful economic life.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

DATECH SCIENTIFIC LIMITED (REGISTERED NUMBER: 03726722)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and machinery - 25% reducing balance

Motor vehicles - 25% reducing balance

Office equipment - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving stock.

Cost is calculated using the first-in, first-out method and includes all purchase, transport and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

DATECH SCIENTIFIC LIMITED (REGISTERED NUMBER: 03726722)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2021 and 31 March 2022	<u>90,000</u>
AMORTISATION	
At 1 April 2021 and 31 March 2022	<u>90,000</u>
NET BOOK VALUE	
At 31 March 2022	<u> -</u>
At 31 March 2021	<u> -</u>

DATECH SCIENTIFIC LIMITED (REGISTERED NUMBER: 03726722)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2021	23,184	5,818	6,245	35,247
Additions	-	935	40,990	41,925
At 31 March 2022	<u>23,184</u>	<u>6,753</u>	<u>47,235</u>	<u>77,172</u>
DEPRECIATION				
At 1 April 2021	21,080	4,740	2,732	28,552
Charge for year	701	577	11,419	12,697
At 31 March 2022	<u>21,781</u>	<u>5,317</u>	<u>14,151</u>	<u>41,249</u>
NET BOOK VALUE				
At 31 March 2022	<u>1,403</u>	<u>1,436</u>	<u>33,084</u>	<u>35,923</u>
At 31 March 2021	<u>2,104</u>	<u>1,078</u>	<u>3,513</u>	<u>6,695</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
Additions	40,990
At 31 March 2022	<u>40,990</u>
DEPRECIATION	
Charge for year	10,248
At 31 March 2022	<u>10,248</u>
NET BOOK VALUE	
At 31 March 2022	<u>30,742</u>

DATECH SCIENTIFIC LIMITED (REGISTERED NUMBER: 03726722)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade debtors	159,476	533,928
Directors' current accounts	-	12,000
Prepayments	885	<u>34,253</u>
	<u>160,361</u>	<u>580,181</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans	5,000	4,167
Hire purchase contracts	4,430	-
Trade creditors	103,659	97,736
Corporation tax	40,922	27,965
Social security and other taxes	1,933	1,396
VAT	44,070	86,454
Other creditors	9,776	13,820
Accruals and deferred income	26,485	<u>398,060</u>
	<u>236,275</u>	<u>629,598</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans - 1-2 years	5,000	5,000
Bank loans - 2-5 years	15,000	15,000
Bank loans more 5 yr by instal	20,833	25,833
Hire purchase contracts	29,776	-
	<u>70,609</u>	<u>45,833</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>20,833</u>	<u>25,833</u>

DATECH SCIENTIFIC LIMITED (REGISTERED NUMBER: 03726722)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****9. SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.22	31.3.21
	£	£
Hire purchase contracts	<u>34,206</u>	<u>-</u>

The hire purchase liability is secured on the assets concerned.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.22	31.3.21
			£	£
NIL	B Ordinary	£1	-	2
49	A Ordinary	£1	49	49
1	C Ordinary	£1	1	1
5	E Ordinary	£1	<u>5</u>	<u>50</u>
			<u>55</u>	<u>102</u>

During the year the company purchased 50 E Ordinary shares on treasury and subsequently sold 5 Ordinary E shares. In addition, 2 Ordinary B shares were cancelled.

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	31.3.22	31.3.21
	£	£
L Matthews		
Balance outstanding at start of year	12,000	-
Amounts advanced	-	12,000
Amounts repaid	(12,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>12,000</u>

