

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
CHESTERFIELD ELECTRIC MOTORS LIMITED**



**CHESTERFIELD ELECTRIC MOTORS LIMITED (REGISTERED NUMBER: 04327192)**

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for the year ended 31 March 2022**

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**CHESTERFIELD ELECTRIC MOTORS LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 March 2022**

<b>DIRECTORS:</b>	G M Fletcher Mrs M Fletcher
<b>SECRETARY:</b>	Miss H Rands
<b>REGISTERED OFFICE:</b>	Whittington House South Street North New Whittington Chesterfield S43 2BP
<b>REGISTERED NUMBER:</b>	04327192 (England and Wales)
<b>ACCOUNTANTS:</b>	Hewitt Card Limited Chartered Certified Accountants 70-72 Nottingham Road Mansfield Nottinghamshire NG18 1BN



**CHESTERFIELD ELECTRIC MOTORS LIMITED (REGISTERED NUMBER: 04327192)**

**REPORT OF THE DIRECTORS  
for the year ended 31 March 2022**

The directors present their report with the financial statements of the company for the year ended 31 March 2022.

**PRINCIPAL ACTIVITIES**

The principal activities of the company in the year under review were those of electric motor rewind specialists and electrical contractors.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2021 to the date of this report.

G M Fletcher  
Mrs M Fletcher

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

G M Fletcher - Director

27 September 2022





**CHESTERFIELD ELECTRIC MOTORS LIMITED (REGISTERED NUMBER: 04327192)****BALANCE SHEET  
31 March 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		17,109		18,894
<b>CURRENT ASSETS</b>					
Stocks		29,389		15,906	
Debtors	6	1,070,196		787,367	
Cash at bank and in hand		24,422		142,057	
		<u>1,124,007</u>		<u>945,330</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>451,806</u>		<u>255,810</u>	
<b>NET CURRENT ASSETS</b>			<u>672,201</u>		<u>689,520</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>689,310</u>		<u>708,414</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(117,167)		(154,167)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(3,040)</u>		<u>(2,571)</u>
<b>NET ASSETS</b>			<u>569,103</u>		<u>551,676</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			5,000		5,000
Retained earnings			<u>564,103</u>		<u>546,676</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>569,103</u>		<u>551,676</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 September 2022 and were signed on its behalf by:

G M Fletcher - Director

The notes form part of these financial statements

**CHESTERFIELD ELECTRIC MOTORS LIMITED (REGISTERED NUMBER: 04327192)**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 March 2022**

**1. STATUTORY INFORMATION**

Chesterfield Electric Motors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 20% on reducing balance and  
Straight line over 3 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19 (2021 - 22).



**CHESTERFIELD ELECTRIC MOTORS LIMITED (REGISTERED NUMBER: 04327192)****NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2022**

<b>5. TANGIBLE FIXED ASSETS</b>		<b>Plant and machinery etc £</b>
<b>COST</b>		
At 1 April 2021		109,889
Additions		8,303
Disposals		<u>(52,124)</u>
At 31 March 2022		<u>66,068</u>
<b>DEPRECIATION</b>		
At 1 April 2021		90,995
Charge for year		6,690
Eliminated on disposal		<u>(48,726)</u>
At 31 March 2022		<u>48,959</u>
<b>NET BOOK VALUE</b>		
At 31 March 2022		<u>17,109</u>
At 31 March 2021		<u>18,894</u>
<b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	<b>31.3.22</b>	31.3.21
	£	£
Trade debtors	447,239	193,344
Amounts owed by associates	427,969	385,604
Directors' current accounts	148,542	161,775
Tax	45,456	44,701
Prepayments	990	1,943
	<u>1,070,196</u>	<u>787,367</u>
<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	<b>31.3.22</b>	31.3.21
	£	£
Bank loans and overdrafts	37,000	30,833
Trade creditors	151,030	58,110
Amounts owed to associates	80,886	29,246
Tax	20,293	9,551
Social security and other taxes	14,738	10,444
VAT	30,066	82,826
Other creditors	1,994	2,029
Directors' current accounts	-	3,250
Accruals and deferred income	70,717	-
Accrued expenses	45,082	29,521
	<u>451,806</u>	<u>255,810</u>
<b>8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
	<b>31.3.22</b>	31.3.21
	£	£
Bank loans - 1-2 years	37,000	37,000
Bank loans - 2-5 years	80,167	117,167
	<u>117,167</u>	<u>154,167</u>



**CHESTERFIELD ELECTRIC MOTORS LIMITED (REGISTERED NUMBER: 04327192)****NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2022****9. PROVISIONS FOR LIABILITIES**

	<b>31.3.22</b>	31.3.21
	<b>£</b>	<b>£</b>
Deferred tax	<b><u>3,040</u></b>	<b><u>2,571</u></b>
		<b>Deferred</b>
		<b>tax</b>
		<b>£</b>
Balance at 1 April 2021		<b>2,571</b>
Provided during year		<b><u>469</u></b>
Balance at 31 March 2022		<b><u>3,040</u></b>

**10. RELATED PARTY DISCLOSURES**

The result in the company this year is stated after the write off of various intercompany balances.





**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
CHESTERFIELD ELECTRIC MOTORS LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chesterfield Electric Motors Limited for the year ended 31 March 2022 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Chesterfield Electric Motors Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chesterfield Electric Motors Limited and state those matters that we have agreed to state to the Board of Directors of Chesterfield Electric Motors Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Chesterfield Electric Motors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Chesterfield Electric Motors Limited. You consider that Chesterfield Electric Motors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Chesterfield Electric Motors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hewitt Card Limited  
Chartered Certified Accountants  
70-72 Nottingham Road  
Mansfield  
Nottinghamshire  
NG18 1BN

29 September 2022



