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REGISTERED NUMBER: SC381387 (Scotland)

Unaudited Financial Statements for the Year Ended 30 June 2022

for

ArdMoor Limited

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ArdMoor Limited (Registered number: SC381387)

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for the Year Ended 30 June 2022

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ArdMoor Limited

Company Information
for the Year Ended 30 June 2022

DIRECTORS: A M K Stodart
T Patten

REGISTERED OFFICE: The Granary
Kingston
North Berwick
EH39 5LT

REGISTERED NUMBER: SC381387 (Scotland)

ACCOUNTANTS: Braidwood Graham Ltd
Chartered Accountants
4 Copperbeech Court
Cavalry Park
Peebles
Borders
EH45 9BU

ArdMoor Limited (Registered number: SC381387)

Balance Sheet
30 June 2022

	Notes	30.6.22		30.6.21	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		38,371		53,840
Tangible assets	5		<u>9,197</u>		<u>7,271</u>
			47,568		61,111
CURRENT ASSETS					
Stocks		384,570		306,187	
Debtors	6	21,157		35,295	
Cash at bank and in hand		<u>11,976</u>		<u>15,546</u>	
		417,703		357,028	
CREDITORS					
Amounts falling due within one year	7	<u>81,368</u>		<u>130,287</u>	
NET CURRENT ASSETS			<u>336,335</u>		<u>226,741</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			383,903		287,852
CREDITORS					
Amounts falling due after more than one year	8		798,100		400,000
NET LIABILITIES			<u>(414,197)</u>		<u>(112,148)</u>
CAPITAL AND RESERVES					
Called up share capital			1,923		1,923
Share premium			269,077		269,077
Retained earnings			<u>(685,197)</u>		<u>(383,148)</u>
			<u>(414,197)</u>		<u>(112,148)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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ArdMoor Limited (Registered number: SC381387)

Balance Sheet - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2022 and were signed on its behalf by:

A M K Stodart - Director

ArdMoor Limited (Registered number: SC381387)

Notes to the Financial Statements
for the Year Ended 30 June 2022

1. **STATUTORY INFORMATION**

ArdMoor Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Trading Website is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

ArdMoor Limited (Registered number: SC381387)

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2021 - 12) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 July 2021	89,344
Additions	<u>3,000</u>
At 30 June 2022	<u>92,344</u>
AMORTISATION	
At 1 July 2021	35,504
Charge for year	<u>18,469</u>
At 30 June 2022	<u>53,973</u>
NET BOOK VALUE	
At 30 June 2022	<u>38,371</u>
At 30 June 2021	<u>53,840</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2021	37,660
Additions	<u>4,991</u>
At 30 June 2022	<u>42,651</u>
DEPRECIATION	
At 1 July 2021	30,389
Charge for year	<u>3,065</u>
At 30 June 2022	<u>33,454</u>
NET BOOK VALUE	
At 30 June 2022	<u>9,197</u>
At 30 June 2021	<u>7,271</u>

ArdMoor Limited (Registered number: SC381387)

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30.6.22	30.6.21
	£	£
Trade debtors	3,735	34,857
Other debtors	<u>17,422</u>	<u>438</u>
	<u>21,157</u>	<u>35,295</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30.6.22	30.6.21
	£	£
Trade creditors	61,094	101,613
Taxation and social security	8,583	25,983
Other creditors	<u>11,691</u>	<u>2,691</u>
	<u>81,368</u>	<u>130,287</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	30.6.22	30.6.21
	£	£
Other creditors	<u>798,100</u>	<u>400,000</u>
9. RELATED PARTY DISCLOSURES		

At the year end, the company owed director Anthony Stodart £798,460 (2021: £400,000). The director made loans to the company of £398,100 during the year.

Interest is charged at 2% above base rate and repaid when there is sufficient funds to do so. During the year, interest of £9,911 was accrued to A Stodart, expended in the profit and loss account.

