

Company registration number: **06800286**

A5 Logistics Limited
Unaudited Filleted Financial Statements for the year ended
31 January 2022

A5 Logistics Limited

Report to the board of directors on the preparation of the unaudited statutory financial statements of A5 Logistics Limited

Year ended 31 January 2022

As described on the statement of financial position, the Board of Directors of A5 Logistics Limited are responsible for the preparation of the financial statements for the year ended 31 January 2022, which comprise the income statement, statement of income and retained earnings, statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Paul Beech and Company Ltd
Certified Public Accountants

6 The Terrace
Rugby Road
Lutterworth
Leicestershire
LE17 4BW
United Kingdom

Date: 21 October 2022

A5 Logistics Limited
Statement of Financial Position
31 January 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	5	122,227	92,644
Current assets			
Stocks		28,112	38,236
Debtors	6	151,227	163,126
Cash at bank and in hand		(36,882)	74,296
		<hr/>	<hr/>
		142,457	275,658
Creditors: amounts falling due within one year	7	(173,560)	(248,557)
		<hr/>	<hr/>
Net current (liabilities)/assets		(31,103)	27,101
Total assets less current liabilities		<hr/>	<hr/>
		91,124	119,745
Creditors: amounts falling due after more than one year	8	(68,819)	(93,204)
Provisions for liabilities		(21,327)	(15,585)
		<hr/>	<hr/>
Net assets		978	10,956
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		976	10,954
		<hr/>	<hr/>
Shareholders funds		978	10,956
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 January 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 21 October 2022, and are signed on behalf of the board by:

J Woodley
Director

Company registration number: 06800286

A5 Logistics Limited

Notes to the Financial Statements

Year ended 31 January 2022

1 General information

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is Unit G Fleming Road, Harrowbrook Industrial Estate, Hinckley, Leicestershire, LE10 3DU, England.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 Accounting policies

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the company.

GOING CONCERN

The company meets its day to day working capital requirements through the continued support of the company's bankers. The bank have not indicated any intention to withdraw their support and the director therefore finds it appropriate to prepare financial statements on a going concern basis. The financial statements do not include any adjustments that would result in the withdrawal of such continued financial support.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

CURRENT TAX

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment	33% reducing balance
Motor vehicles	5% reducing balance

IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

FINANCE LEASES AND HIRE PURCHASE CONTRACTS

Assets held under finance leases are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price and are subsequently measured as follows: Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

All other financial instruments are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured on an undiscounted basis at the tax rates that would apply in the periods in which timing differences are expected to reverse, based on tax rates and laws enacted at the statement of financial position date.

PROVISIONS FOR LIABILITIES

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

DEFINED CONTRIBUTION PENSION PLAN

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

The average number of persons employed by the company during the year was 16 (2021: 16).

5 Tangible assets

	Plant and machinery etc. £
Cost	
At 1 February 2021	193,022
Additions	49,924
Disposals	(17,145)
At 31 January 2022	<u>225,801</u>
Depreciation	
At 1 February 2021	100,378
Charge	12,782
Disposals	(9,586)
At 31 January 2022	<u>103,574</u>
Carrying amount	
At 31 January 2022	122,227
At 31 January 2021	92,644

6 Debtors

	2022	2021
	£	£
Trade debtors	116,086	129,512
Other debtors	35,141	33,614
	<u>151,227</u>	<u>163,126</u>

7 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	16,521	10,500
Trade creditors	96,535	148,439
Taxation and social security	37,103	62,734
Other creditors	23,401	26,884
	<u>173,560</u>	<u>248,557</u>

8 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	40,000	56,875
Other creditors	28,819	36,329
	<u>68,819</u>	<u>93,204</u>

9 Director's advances, credit and guarantees

J.Woodley

2022

Balance b/f £3,406

Advances/(credits) £11,910

Amounts repaid £(3,406)

Balance o/standing £11,910

2021

Balance b/f £53,383

Advances/(credits) £3,406

Amounts repaid £(53,383)

Balance o/standing £3,406