

**REGISTERED NUMBER: 07118488 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31st January 2022

for

NN PLASTICS LIMITED



NN PLASTICS LIMITED (Registered number: 07118488)

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for the Year Ended 31st January 2022

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NN PLASTICS LIMITED

Company Information  
for the Year Ended 31st January 2022

**DIRECTOR:** MRS R BAINS

**REGISTERED OFFICE:** Unit - 8 Adrienne Avenue  
Southall  
UB1 2FJ

**REGISTERED NUMBER:** 07118488 (England and Wales)

**ACCOUNTANTS:** JV Accountants



NN PLASTICS LIMITED (Registered number: 07118488)Balance Sheet31st January 2022

	Notes	31.1.22 £	£	31.1.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,253		5,316
<b>CURRENT ASSETS</b>					
Stocks		52,900		52,900	
Cash in hand		<u>472</u>		<u>472</u>	
		53,372		53,372	
<b>CREDITORS</b>					
Amounts falling due within one year	5	47,802		30,195	
<b>NET CURRENT ASSETS</b>					
			<u>5,570</u>		<u>23,177</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			9,823		28,493
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		34,022		50,000
<b>NET LIABILITIES</b>					
			<u>(24,199)</u>		<u>(21,507)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(24,299)</u>		<u>(21,607)</u>
			<u>(24,199)</u>		<u>(21,507)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...



NN PLASTICS LIMITED (Registered number: 07118488)

Balance Sheet - continued

31st January 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31st October 2022 and were signed by:

MRS R BAINS - Director



NN PLASTICS LIMITED (Registered number: 07118488)

Notes to the Financial Statements  
for the Year Ended 31st January 2022

1. **STATUTORY INFORMATION**

NN PLASTICS LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance  
etc

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.



NN PLASTICS LIMITED (Registered number: 07118488)Notes to the Financial Statements - continued  
for the Year Ended 31st January 2022**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1st February 2021 and 31st January 2022	<u>16,612</u>
<b>DEPRECIATION</b>	
At 1st February 2021	11,296
Charge for year	<u>1,063</u>
At 31st January 2022	<u>12,359</u>
<b>NET BOOK VALUE</b>	
At 31st January 2022	<u>4,253</u>
At 31st January 2021	<u>5,316</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.22	31.1.21
	£	£
Bank loans and overdrafts	26,732	10,844
Hire purchase contracts	-	2,672
Social security and other taxes	1,470	1,470
VAT	600	209
Directors' current accounts	<u>19,000</u>	<u>15,000</u>
	<u>47,802</u>	<u>30,195</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.22	31.1.21
	£	£
Bank loans - 1-2 years	<u>34,022</u>	<u>50,000</u>



NN PLASTICS LIMITED

Report of the Accountants to the Director of  
NN PLASTICS LIMITED

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st January 2022 set out on pages one to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

JV Accountants

Date: .....





