

REGISTERED NUMBER: 01903209 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 JUNE 2022

FOR

MOSSMEAD LIMITED

Prime
Chartered Accountants
5 Argosy Court
Scimitar Way
Whitley Business Park
Coventry
CV3 4GA

MOSSMEAD LIMITED (REGISTERED NUMBER: 01903209)

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FOR THE YEAR ENDED 30 JUNE 2022**

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MOSSMEAD LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022**

DIRECTORS:	J W Lockett L M Lockett
SECRETARY:	J W Lockett
REGISTERED OFFICE:	Ryton Fields Farm Wolston Lane Ryton on Dunsmore Coventry CV8 3ES
REGISTERED NUMBER:	01903209 (England and Wales)
ACCOUNTANTS:	Prime Chartered Accountants 5 Argosy Court Scimitar Way Whitley Business Park Coventry CV3 4GA

MOSSMEAD LIMITED (REGISTERED NUMBER: 01903209)**BALANCE SHEET
30 JUNE 2022**

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible assets	3		108,396		87,223
Investments	4		<u>1,461,897</u>		<u>1,835,327</u>
			<u>1,570,293</u>		<u>1,922,550</u>
CURRENT ASSETS					
Stocks		424,709		73,960	
Debtors	5	39,462		53,367	
Cash at bank		<u>623,480</u>		<u>244,695</u>	
		<u>1,087,651</u>		<u>372,022</u>	
CREDITORS					
Amounts falling due within one year	6	<u>633,574</u>		<u>868,874</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>454,077</u>		<u>(496,852)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,024,370</u>		<u>1,425,698</u>
PROVISIONS FOR LIABILITIES			<u>1,287</u>		<u>-</u>
NET ASSETS			<u><u>2,023,083</u></u>		<u><u>1,425,698</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Fair value reserve	8		462,852		612,394
Retained earnings			<u>1,560,229</u>		<u>813,302</u>
SHAREHOLDERS' FUNDS			<u><u>2,023,083</u></u>		<u><u>1,425,698</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

MOSSMEAD LIMITED (REGISTERED NUMBER: 01903209)

BALANCE SHEET - continued
30 JUNE 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 November 2022 and were signed on its behalf by:

J W Lockett - Director

MOSSMEAD LIMITED (REGISTERED NUMBER: 01903209)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Listed investments

Listed investments are revalued each year to market value.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2021 - 12) .

MOSSMEAD LIMITED (REGISTERED NUMBER: 01903209)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022****3. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 July 2021	61,048	2,337	136,423	199,808
Additions	58,589	-	-	58,589
Disposals	<u>(27,148)</u>	-	-	<u>(27,148)</u>
At 30 June 2022	<u>92,489</u>	<u>2,337</u>	<u>136,423</u>	<u>231,249</u>
DEPRECIATION				
At 1 July 2021	35,654	1,976	74,955	112,585
Charge for year	4,646	72	15,703	20,421
Eliminated on disposal	<u>(10,153)</u>	-	-	<u>(10,153)</u>
At 30 June 2022	<u>30,147</u>	<u>2,048</u>	<u>90,658</u>	<u>122,853</u>
NET BOOK VALUE				
At 30 June 2022	<u>62,342</u>	<u>289</u>	<u>45,765</u>	<u>108,396</u>
At 30 June 2021	<u>25,394</u>	<u>361</u>	<u>61,468</u>	<u>87,223</u>

4. FIXED ASSET INVESTMENTS

	Listed investments £
COST OR VALUATION	
At 1 July 2021	1,835,327
Additions	328,329
Disposals	(552,217)
Revaluations	<u>(149,542)</u>
At 30 June 2022	<u>1,461,897</u>
NET BOOK VALUE	
At 30 June 2022	<u>1,461,897</u>
At 30 June 2021	<u>1,835,327</u>

MOSSMEAD LIMITED (REGISTERED NUMBER: 01903209)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022****4. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 30 June 2022 is represented by:

	Listed investments
	£
Valuation in 2017	648,259
Valuation in 2018	251,908
Valuation in 2019	(242,079)
Valuation in 2020	402,513
Valuation in 2021	774,726
Valuation in 2022	<u>(373,430)</u>
	<u>1,461,897</u>

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	2022	2021
	£	£
Cost	<u>1,193,558</u>	<u>1,193,558</u>
Aggregate provisions	<u>(641,689)</u>	<u>(641,689)</u>

Fixed asset investments were valued on an open market basis on 30 April 2022 by Hargreaves Lansdown .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	-	19,892
Other debtors	<u>39,462</u>	<u>33,475</u>
	<u>39,462</u>	<u>53,367</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	26,126	27,703
Taxation and social security	198,906	283,793
Other creditors	<u>408,542</u>	<u>557,378</u>
	<u>633,574</u>	<u>868,874</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	<u>44,000</u>	<u>44,000</u>

MOSSMEAD LIMITED (REGISTERED NUMBER: 01903209)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

8. RESERVES

	Fair value reserve £
At 1 July 2021	612,394
Revaluation	<u>(149,542)</u>
At 30 June 2022	<u><u>462,852</u></u>

9. ULTIMATE CONTROLLING PARTY

The company's ultimate parent company is NLJ Holdings Limited, registered office Ryton Fields Farm Wolston Lane, Ryton-On-Dunsmore, Coventry, CV8 3ES.

