

Abacus Quality Care Ltd

Unaudited Filleted Accounts

5 April 2022

Abacus Quality Care Ltd**Registered number:** 07387578**Balance Sheet****as at 5 April 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	39,910	58,018
Current assets			
Debtors	4	13,352	12,285
Cash at bank and in hand		360,823	367,717
		<u>374,175</u>	<u>380,002</u>
Creditors: amounts falling due within one year	5	(37,960)	(69,295)
Net current assets		<u>336,215</u>	<u>310,707</u>
Net assets		<u>376,125</u>	<u>368,725</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		376,025	368,625
Shareholder's funds		<u>376,125</u>	<u>368,725</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Dilvinder Sadhra

Director

Approved by the board on 20 October 2022

Abacus Quality Care Ltd
Notes to the Accounts
for the year ended 5 April 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover includes revenue earned from the rendering of services to residents.

Turnover from grants received is recognised in the year that the grant is agreed and paid.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment over 3 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. .

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Leased assets

All leases held are classified as operating leases.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	<u>28</u>	<u>23</u>

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 6 April 2021	181,699
Additions	16,351
At 5 April 2022	<u>198,050</u>
Depreciation	
At 6 April 2021	123,681
Charge for the year	34,459
At 5 April 2022	<u>158,140</u>
Net book value	
At 5 April 2022	<u>39,910</u>
At 5 April 2021	58,018

4 Debtors	2022	2021
	£	£
Trade debtors	<u>13,352</u>	<u>12,285</u>

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	90	17,981
Taxation and social security costs	19,469	29,094
Other creditors	18,401	22,220
	<u>37,960</u>	<u>69,295</u>

6 Other information

Abacus Quality Care Ltd is a private company limited by shares and incorporated in England.
Its registered office is:

Abacus Care Home
42-44 Rolleston Road
Burton on Trent
Staffordshire
DE13 0JZ

7 Controlling party

The ultimate controlling party is Mrs D K Sadhra.