

Careloop Health Limited

Unaudited Filleted Accounts

28 February 2022

**Careloop Health Limited****Registered number:**

13219481

**Balance Sheet****as at 28 February 2022**

	Notes	2022
		£
<b>Fixed assets</b>		
Intangible assets	3	6,400
<b>Current assets</b>		
Debtors	4	8,393
Cash at bank and in hand		61,540
		<u>69,933</u>
<b>Creditors: amounts falling due within one year</b>		
	5	(104,621)
<b>Net current liabilities</b>		<u>(34,688)</u>
<b>Net liabilities</b>		<u>(28,288)</u>
<b>Capital and reserves</b>		
Called up share capital	6	-
Profit and loss account		(28,288)
<b>Shareholders' funds</b>		<u>(28,288)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Zoë Blake

Director

Approved by the board on 10 October 2022

**Careloop Health Limited****Notes to the Accounts****for the period from 23 February 2021 to 28 February 2022****1 Accounting policies*****Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Intangible fixed assets***

Intangible fixed assets relate to branding costs are measured at cost less accumulative amortisation.

Branding costs are being written off over 5 years on a straight line basis.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price).

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

**2 Employees**

**2022**  
**Number**

Average number of persons employed by the company 0

**3 Intangible fixed assets**

**£**

Branding

**Cost**

Additions	8,000
At 28 February 2022	<u>8,000</u>

**Amortisation**

Provided during the period	1,600
At 28 February 2022	<u>1,600</u>

**Net book value**

At 28 February 2022	<u>6,400</u>
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Branding costs are being written off in equal annual instalments over its estimated economic life of 5 years.

#### 4 Debtors 2022

£

Deferred tax asset	6,597
Other debtors	1,796
	<u>8,393</u>

#### 5 Creditors: amounts falling due within one year 2022

£

Trade creditors	7,254
Other creditors	97,367
	<u>104,621</u>

**6 Share Capital**

	Nominal value	Number	£
Allotted, called up and fully paid:			
Ordinary Shares	£0.01 each	4	<u>0.04</u>

**7 Related party transactions**

During the period consultancy fees totalling £13,332 were paid to directors of the company.

**8 Other information**

Careloop Health Limited is a private company limited by shares and incorporated in England. Its registered office is:  
Ctf, 46 Grafton Street  
Manchester  
M13 9NT